

The Canberra Highland Society and Burns Club Limited
ABN: 25 008 395 597

Financial Statements

For the Year Ended 30 June 2020

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Contents

For the Year Ended 30 June 2020

	Page
Financial Statements	
Directors' Report	1
Auditor's Independence Declaration under Section 307C of the Corporations Act 2001	3
Statement of Comprehensive Income	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Statement of Cash Flows	7
Notes to the Financial Statements	8
Directors' Declaration	22
Independent Auditor's Report	23

PRESIDENT'S REPORT 2019/20

The 2019/20 year saw the Club make a loss of \$275,285. The loss was due virtually entirely to the impact of COVID19 which required that the Club close on 23 March 2020. We re-opened on 9 July 2020 with a food and beverage service only, and then on 10 August 2020 we were permitted to re-commence a gaming service. As we all know, COVID19 has had a significant impact across the entire ACT community and the ACT economy. In our case, the financial cost to the Club of the forced closures was in the vicinity of \$500,000. Prior to the closure on 23 March, the Club was having an outstanding year with net profit for the year-to-date February 2020 up almost \$170,000 on the same period the previous financial year. That we have been able to keep the business viable and functioning effectively post the COVID19 closure is testament to a mixture of the prudent financial management of our CEO and staff as well as the very generous and welcome financial support provided by both the ACT and the Federal Governments. We are grateful to both levels of Government for their support for our Club and our industry.

The underlying strong financial performance of the Club in 2019/20 (ie pre COVID19 shutdown) was due mainly to a combination of continued solid growth in revenue from gaming and beverages together with tight controls on expenses.

During 2019/20 the Club continued to work on a couple of key initiatives to create new and additional services for members and increase the overall amenity and accessibility of the venue. Work is largely complete on the redesign and upgrade of the bar facilities, the sports bar and the lounge area. The upgrades have been well received by members. The investment has undoubtedly improved the quality of the experience in each of these areas. Next area of focus is developing a high-quality outdoor entertainment area. This work has been held up due to the need to obtain relevant engineering approvals, but good progress is now being made and we expect that area should be operational in the next few months. Progress with our plans to build an additional car park on the other side of Kett St next to the oval has unfortunately moved far slower than we had hoped. This has been due primarily to the time taken to get approval for our proposal from other users of the Kambah Oval. We hope to have those approvals in the next two months. Finally, we remain committed to developing Block 58 which we own adjacent to the Club. The plan is to seek a rezoning of the land to allow us to build townhouses. This process however has also unfortunately been held up due to significant delays in matters being considered within the planning area of Government. This effectively meant no progress was made in 2019/20. We hope to be able to progress matters considerably in 2020/21. And finally, in relation to the outstanding Star Buffet we are delighted to have signed an agreement to extend that partnership for a further 5 years. The Buffet is currently undergoing significant upgrades and we hope it will reopen in late November 2020.

The Board in 2019/20 has also continued its strong focus on promoting Scottish cultural activities. Through the outstanding work of our Community Engagement Officer and the Canberra College of Piping and Drumming we are now funding teaching and equipment support to Holy Family Primary School. The school has committed to trying to establish their own juvenile pipe band. We are very excited about this project. We are also providing financial support to the newly established Canberra Highland Dancing Academy as it seeks to promote greater participation in highland dancing in the ACT. The Club has also continued as naming rights sponsor for the annual Canberra Highland Gathering which has grown to be one of the largest and most successful in Australia. And of course, we continue our longstanding support for the traditional Scottish sports of football, golf, darts, snooker and pool.

In conclusion, thank you to our CEO John Weir for his continued hard work and outstanding commitment to our Club, particularly through this year of difficult and unprecedented challenges. Thank you also to our wonderful staff for their hard work and for striving to ensure our patrons have the best possible experience at our Club. We really do have outstanding team. In my view they provide a level of service to our members and guests equal to any other Club in Canberra. To my fellow Directors, thank you for your ongoing diligence, teamwork, and commitment. Thank you also to our intramural and sponsored groups for reciprocating the support the Club provides to each of you. You are ambassadors for our Club and help enhance our brand. And finally, a big thank you to our members, without whose ongoing support and patronage we would not have a Club. You are our highest priority. I and the Board and the staff will continue to focus our efforts on ensuring that this Club is one which continue to enjoy attending and of which you are proud to say you are a member.

Best regards

Athol Chalmers
President

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Directors' Report

For the Year Ended 30 June 2020

Your directors present this report on The Canberra Highland Society and Burns Club Limited (the Club) for the financial year ended 30 June 2020.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Director	Position	
Athol Chalmers	President	
Mark O'Neill	Senior Vice-President	
Karl Maftoum	Junior Vice President	
Sandy Stuart	Director	
William Boyd	Director	
George Peat	Director	
Rohan Samara	Director	
Alison Dell	Director	
Ross Crawford	Director	
Victoria Robertson	Director	Elected 25 November 2019

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the Club during the financial year were the provision of social, entertainment and dining facilities for its members through the application of a licensed club. The Club's activities were assisted by the cooperation of club members and regular promotions. There have been no significant changes in the nature of those activities during the year.

Short-term and Long-term Objectives

The Club's short-term objectives are to better the Club's profitability and continue to develop partnerships with stakeholders, members and guests. The Club has an objective to continue to promote its Scottish heritage and activities.

The Club's long-term objectives are to move forward with developing and diversifying the facility and investing in maintenance, refurbishment and cash reserves.

Key Performance Measures

The Club measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the Club and whether the Club's short-term and long-term objectives are being achieved.

Result

The Club's operating loss after income tax for the financial year was \$275,285 (2019: loss of \$18,098).

Company Limited by Guarantee

The Club is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Club is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the Club. As at 30 June 2020 there were 29,509 (2019: 33,780) members guaranteeing to contribute \$2 each in the event of the Club being wound up.

The Canberra Highland Society and Burns Club Limited

ABN: 26 008 395 697

Directors' Report

For the Year Ended 30 June 2020

Corporate Information

The Club is a public Company limited by guarantee that is incorporated and domiciled in Australia. The principal place of business is 8 Kett Street, Kambah ACT 2902.

Directors' Benefits

The directors received no benefits during the year. They were reimbursed for expenses incurred in relation to the management of the Club.

Meetings of Directors


During the financial year, 12 meetings of directors were held. Attendances by each director during the year were as follows:

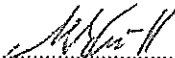
	Directors' Meetings	
	Number eligible to attend	Number attended
Alhol Chalmers	12	11
Mark O'Neill	12	11
Kari Mafoum	12	10
Sandy Stuart	12	11
William Boyd	12	11
George Peat	12	11
Rohan Samara	12	10
Allison Dell	12	7
Ross Crawford	12	11
Victoria Robertson	8	6

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 follows this Directors' Report.

Signed in accordance with a resolution of the Board of Directors:

Director: 

Director: 

Dated: 23 SEPTEMBER 2020

**Auditor's Independence Declaration
Under Section 307C of the Corporations Act 2001 to the Directors of
The Canberra Highland Society and Burns Club Limited**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2020 there have been:

- i. no contraventions of the independence requirements of the Corporations Act in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.



Nexia Duesburys (Audit)
Canberra, 23 September 2020



R C Scott
Partner

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The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Statement of Comprehensive Income

For the Year Ended 30 June 2020

	Note	2020 \$	2019 \$
Revenue			
Sales		1,243,301	1,605,158
Gaming revenue		2,690,600	3,336,335
Cost of sales		(1,199,483)	(1,562,995)
Gross profit		2,734,418	3,378,498
Government assistance		255,035	-
Other income	3	242,217	343,317
Total revenue		3,231,670	3,721,815
Expenses			
Administration		1,763,262	1,947,747
Building maintenance		174,788	211,561
Depreciation and amortisation		914,709	818,410
Donations and intramural		115,420	140,940
Finance costs		78,798	75,996
Membership costs		378,255	455,661
Raffle costs		81,723	89,598
		3,506,955	3,739,913
Profit/(loss) before income tax		(275,285)	(18,098)
Income tax expense	2	-	-
Profit/(loss) after income tax		(275,285)	(18,098)
Other comprehensive income		-	-
Total comprehensive income for the year		(275,285)	(18,098)

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Statement of Financial Position

As At 30 June 2020

	Note	2020 \$	2019 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	401,587	1,152,025
Trade and other receivables	5	79,606	77,117
Inventories	6	34,710	36,207
Other assets	7	21,438	78,575
TOTAL CURRENT ASSETS		537,341	1,343,924
NON-CURRENT ASSETS			
Property, plant and equipment	8	8,572,633	8,188,781
TOTAL NON-CURRENT ASSETS		8,572,633	8,188,781
TOTAL ASSETS		9,109,974	9,532,705
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	277,790	340,363
Provisions	10	74,497	47,458
Financial liabilities	11	118,952	143,609
TOTAL CURRENT LIABILITIES		471,239	531,430
NON-CURRENT LIABILITIES			
Provision	10	31,603	44,022
Financial liabilities	11	1,856,812	1,931,648
TOTAL NON-CURRENT LIABILITIES		1,888,415	1,975,670
TOTAL LIABILITIES		2,359,654	2,507,100
NET ASSETS		6,750,320	7,025,605
EQUITY			
Retained earnings		6,750,320	7,025,605
TOTAL EQUITY		6,750,320	7,025,605

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Statement of Changes in Equity

For the Year Ended 30 June 2020

2020

	Retained Earnings	Total
	\$	\$
Balance at at the beginning of the year	7,025,605	7,025,605
Total comprehensive income	(275,285)	(275,285)
Balance at 30 June 2020	<u>6,750,320</u>	<u>6,750,320</u>

2019

	Retained Earnings	Total
	\$	\$
Balance at the beginning of the year	7,043,703	7,043,703
Total comprehensive income	(18,098)	(18,098)
Balance at 30 June 2019	<u>7,025,605</u>	<u>7,025,605</u>

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Statement of Cash Flows

For the Year Ended 30 June 2020

	2020	2019
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	5,157,430	5,725,716
Payments to suppliers and employees	(4,509,914)	(5,070,647)
Net cash provided by/(used in) operating activities	<u>647,516</u>	<u>655,069</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(1,298,561)	(377,331)
Proceeds from disposal of property, plant and equipment	-	1,500
Net cash provided by/(used in) investing activities	<u>(1,298,561)</u>	<u>(375,831)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of borrowings	(106,876)	(279,680)
Proceeds from borrowings	7,483	920,412
Repayment of lease and hire purchase liabilities	-	(64,335)
Net cash provided by/(used in) financing activities	<u>(99,393)</u>	<u>576,397</u>
Net increase/(decrease) in cash and cash equivalents held	(750,438)	855,635
Cash and cash equivalents at beginning of year	<u>1,152,025</u>	<u>296,390</u>
Cash and cash equivalents at end of financial year	<u>401,587</u>	<u>1,152,025</u>

4

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Notes to the Financial Statements For the Year Ended 30 June 2020

1 Summary of Significant Accounting Policies

The Canberra Highland Society and Burns Club Limited (the Club) is a not-for-profit company limited by guarantee, incorporated and domiciled in Australia. The financial statements cover the Club as an individual entity.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001.

The financial statements are presented in Australian dollars which is the Club's functional and presentation currency. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

(a) New and Amended Accounting Policies Adopted by the Club

The Club has adopted all of the new, revised or amended accounting standards and interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting period. The effect of adopting these Accounting Standards and Interpretations is described below.

For the year ended 30 June 2020, the Club has adopted the following new Accounting Standards (and their relevant amending standards issued by the AASB):

- AASB 15 Revenue from Contracts with Customers
- AASB 1058 Income of Not-for-Profit Entities
- AASB 16 Leases

AASB 15 Revenue from Contracts with Customers and AASB 1058 Income of Not-for-Profit Entities

The mandatory date of adoption for AASB 15 and AASB 1058 was 1 July 2019.

AASB 15 involves the use of a five-step recognition model for recognising revenue, the steps are:

Step 1 – Identify the contract with the customer

Step 2 – Identify the sufficiently specific performance obligations to be satisfied

Step 3 – Measure the expected consideration

Step 4 – Allocate that consideration to each of the performance obligations in the contract

Step 5 – Recognise revenue

The Club has described its new accounting policy below in Note 1(k). The Club has elected to adopt the practical expedient whereby contracts that are considered to be 'complete' (where revenue has been fully recognised in accordance with previous standards) are not adjusted upon the adoption of the new standards.

AASB 1058 measures income by reference to the fair value of the asset received. The asset received, which could be a financial or non-financial asset, is initially measured at fair value when the consideration paid for the asset is significantly less than fair value, and that difference is principally to enable the Club to further its objectives. Otherwise, assets acquired are recognised at cost.

Notes to the Financial Statements For the Year Ended 30 June 2020

1 Summary of Significant Accounting Policies (continued)

(a) New and Amended Accounting Policies Adopted by the Club (continued)

Where the asset has been measured at fair value, AASB 1058 requires that elements of other Accounting Standards are identified before accounting for the residual component. These standards are:

- AASB 15 Revenue from Contracts with Customers
- AASB 16 Leases
- AASB 1004 Contributions
- AASB 137 Provisions, Contingent Liabilities & Contingent Assets
- AASB 9 Financial Instruments

A transfer that requires the Club to use those funds to acquire or construct a recognisable non-financial asset to identified specifications; does not require the Club to transfer the non-financial asset to the transferor or other parties; and occurs under an enforceable agreement is recognised as income when (or as) the Club satisfies its obligations under the transfer.

Any donations, bequests or grants not recognised as described above are recognised as income when the Club obtains control of those funds.

The adoption of AASB 15 and AASB 1058 did not have a material impact on the financial performance or position of the Club in either the current or prior financial reporting periods.

AASB 16 Leases

AASB 16 replaces AASB 117 Leases and has been applied for the first time from 1 July 2019. The accounting policy adopted by the Club from that date is described in Note 1(g).

On initial application of AASB 16 and during the year, the Club did not have any leases.

(b) Income Tax

The charge for current income tax expense is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using the tax rates that have been enacted or are substantially enacted by the reporting date. Under the concept of mutuality, the Club is only assessed for income tax on the portion of income derived from non-members and other external sources.

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the profit or loss except where it relates to items that may be credited directly to equity, in which case the deferred tax is recognised in other comprehensive income and adjusted directly against equity.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

Notes to the Financial Statements

For the Year Ended 30 June 2020

1 Summary of Significant Accounting Policies (continued)

(b) Income Tax (continued)

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the Club will derive sufficient assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

(c) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs include direct costs and appropriate overheads, if any. Costs are on the basis of weighted average costs.

(d) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Where a revaluation has been performed, any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

The carrying amount of property, plant and equipment is reviewed at the end of the reporting period to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Club and the cost of the item can be measured reliably. All other costs (e.g. repairs and maintenance) are charged to the statement of comprehensive income during the financial period in which they are incurred.

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation reserve and recognised in other comprehensive income. Decreases that offset previous increases of the same asset are charged against fair value reserves and recognised in other comprehensive income. All other decreases are charged to the profit or loss.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of the reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the profit or loss. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

Notes to the Financial Statements For the Year Ended 30 June 2020

1 Summary of Significant Accounting Policies (continued)

(d) Property, Plant and Equipment (continued)

Depreciation

The depreciable amount of all property, plant and equipment, except for land, is depreciated on a straight-line basis from the time the asset is available for use. Leasehold improvements are depreciated over the shorter of the term of the lease and the assets useful life.

The depreciation rates used for each class of depreciable asset are:

Asset class	Depreciation rate
Buildings	40 years
Equipment, furniture and fittings	4 - 13 years
Motor Vehicles	2 years
Plant and equipment under lease	4 years

(e) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Club becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the Club commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. In most circumstances trade receivables are initially measured at the transaction price.

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value or amortised cost using the effective interest rate method. The subsequent measurement depends on the classification of the financial instrument as described below.

Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties in an arm's length transaction. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

The effective interest method is used to allocate interest income or interest expense over the relevant period.

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and

Notes to the Financial Statements For the Year Ended 30 June 2020

1 Summary of Significant Accounting Policies (continued)

(e) Financial Instruments (continued)

- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets that meet the following conditions are subsequently measured at fair value through other comprehensive income (FVTOCI):

- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

By default, all other financial assets are subsequently measured at fair value through profit or loss (FVTPL).

Despite the above, the Club may make the following irrevocable election/designation at initial recognition of a financial asset:

- the Club may irrevocably elect to present subsequent changes in fair value of an equity instrument in other comprehensive income if certain criteria are met; and
- the Club may irrevocably designate a financial asset that meets the amortised cost or FVTOCI criteria as measured at FVTPL if doing so eliminates or significantly reduces an accounting mismatch.

Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL.

Borrowings are classified as current liabilities unless the Club has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Impairment of financial assets

The Club recognises a loss allowance for expected credit losses on financial assets that are measured at amortised cost or at FVTOCI. No impairment loss is recognised for investments in equity instruments. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial asset.

The Club recognises lifetime expected credit losses for trade receivables. The expected credit losses on these financial assets are estimated based on the Club's historical credit loss experience adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the future direction of conditions at the reporting date, including time value of money where appropriate.

Notes to the Financial Statements

For the Year Ended 30 June 2020

1 Summary of Significant Accounting Policies (continued)

(f) Impairment of Non-Financial Assets

At the end of each reporting period, the Club reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Value in use is either the discounted cash flows relating to the asset or depreciated replacement cost if the criteria in AASB 136 'Impairment of Assets' are met. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss.

Where it is not possible to estimate the recoverable amount of an individual asset, the recoverable amount of the cash generating unit to which the asset belongs is estimated.

(g) Leases

At inception of a contract, the Club assesses whether a contract is, or contains, a lease. A contract is considered to contain a lease if it allows the Club the right to control the use of an identified asset over a period of time in return for consideration.

Where a contract or arrangement contains a lease, the Club recognises a right-of-use asset (lease asset) and a lease liability at the commencement date of the lease.

A right-of-use asset is initially measured at cost, which is the present value of future lease payments adjusted for any lease payments made at or before the commencement date, plus any make-good obligations and initial direct costs incurred. Lease assets are depreciated using the straight-line method over the shorter of their useful life and the lease term. Periodic adjustments are made for any re-measurements of the lease liabilities and for impairment losses.

Lease liabilities are initially measured at the present value of future minimum lease payments, discounted using the Club's incremental borrowing rate if the rate implicit in the lease cannot be readily determined, and are subsequently measured at amortised cost using the effective interest rate. Minimum lease payments include fixed payments, amounts expected to be paid under a residual value guarantee, the exercise price of purchase options for which the Club is reasonably certain to exercise and incorporate the Club's expectations of lease extension options.

The lease liability is remeasured when there are changes in future lease payments arising from a change in rates, index or lease terms from exercising an extension or termination option. A corresponding adjustment is made to the carrying amount of the lease assets.

Short term leases (lease term of 12 months or less) and leases of low value assets (\$10,000 or less) are recognised as an expense as incurred in the statement of comprehensive income.

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and bank overdrafts.

Notes to the Financial Statements For the Year Ended 30 June 2020

1 Summary of Significant Accounting Policies (continued)

(i) Employee Benefits

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled plus related on-costs are disclosed as current liabilities. Employee benefits expected to be settled more than twelve months after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data.

Contributions are made by the Club to an employee superannuation fund and are charged as expenses when incurred.

(j) Provisions

Provisions are recognised when the Club has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(k) Revenue and Other Income

In the previous financial year, revenue recognised in accordance with AASB 118 Revenue was measured at the fair value of the consideration received or receivable. The Club recognised revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the Club and specific criteria have been met for each of the Club's activities.

Revenue recognised under AASB 15 is measured at the amount which the Club expects to receive in consideration for satisfying performance obligations to a customer. A performance obligation is the distinct good or service defined within the contract with a customer. The transaction price is allocated to one or more performance obligations contained within the contract, with revenue being recognised as or when the performance obligation is satisfied.

Where consideration comprises variable components, the amount recognised as revenue is constrained to that amount that would not result in a significant reversal of the cumulative revenue recognised when that uncertainty is resolved.

Timing of Revenue Recognition

Revenue is recognised either at a point in time or over time, when (or as) the Club satisfies performance obligations by transferring the promised goods or services to its customers.

If the Club satisfies a performance obligation before it receives the consideration, the Club recognises either a contract asset or a receivable in its statement of financial position, depending on whether something other than the passage of time is required before the consideration is due.

Revenue from poker machine clearances is the amount of monies collected from the poker machine, net of the amount paid out as winnings to customers.

Revenue from the rendering of a service is recognised when or as performance obligations are met.

Revenue from the sale of goods is recognised upon the delivery of the goods to the customers.

Interest income is recognised on an accrual basis using the effective interest rate method.

Notes to the Financial Statements For the Year Ended 30 June 2020

1 Summary of Significant Accounting Policies (continued)

(k) Revenue and Other Income (continued)

Government assistance has been received during the year under the JobKeeper and Cash Flow Boost Programs. Payments under such programs are recognised as revenue once the Club is entitled to receive the payments. A receivable is recognised at year end for any payments that the Club is entitled to that have not been received. Payments received are included as part of 'Government assistance' in the statement of comprehensive income.

All revenue is stated net of the amount of goods and services tax (GST).

(l) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are stated inclusive GST.

Cash flows in the statement of cash flows are included on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(m) Comparative Amounts

Comparative figures have been adjusted, where necessary to conform to changes in presentation for the current financial year.

Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Club.

The directors do not believe that there were any key estimates or key judgments used in the development of the financial statements that give rise to a significant risk of material adjustment in the future.

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 697

Notes to the Financial Statements For the Year Ended 30 June 2020

2 Income Tax Expense

(a) The major components of tax expense (income) comprise:

	2020	2019
	\$	\$
Statement of comprehensive income		
Current tax expense		
Current income tax charge	(47,399)	(24,607)
Adjustment to carry forward tax losses	47,399	24,607
Deferred tax expense		
Relating to the origination and reversal of temporary differences	2,430	3,370
Timing difference not recognised	(2,430)	(3,370)
	<u>-</u>	<u>-</u>

(b) Reconciliation of income tax to accounting profit:

Prima facie tax payable on profit from ordinary activities before income tax at 27.5% (2019: 27.5%)	(75,703)	(4,977)
Tax effect of:		
Deductible expenses not claimed in profit or loss	(24,720)	(20,788)
Non-deductible expenses relating to members or under general taxation rule	153,926	86,857
Proportion of mutual expenses not deductible	968,230	1,220,357
Non-assessable income relating to members or under general taxation rules	(40,402)	(35,707)
Proportion of mutual income not assessable	(1,028,730)	(1,270,349)
Deferred tax asset not recognised/(utilisation of tax losses)	47,399	24,607
	<u>-</u>	<u>-</u>

(c) Deferred tax assets

Deferred tax assets relates to:

Current year origination and reversal of temporary differences	2,430	3,370
Timing differences not recognised	(2,430)	(3,370)
	<u>-</u>	<u>-</u>

(d) Tax losses

The Club has accumulated tax losses for which no deferred tax asset has been recognised of \$790,920 (2019: \$626,620). The deferred tax asset associated with the loss will only be realised in the future in the event of sufficient taxable profits being available to utilise the tax losses, subject to loss recoupment rules.

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Notes to the Financial Statements For the Year Ended 30 June 2020

3 Other Income

	2020	2019
	\$	\$
Other revenue:		
- Bus	3,785	6,814
- Card reprint	-	50
- Commissions	90,214	108,691
- Member subscription and renewal	88,943	129,794
- Profit/(loss) on asset disposal	-	(387)
- Raffles income	50,224	82,613
- Room hire	432	727
- Sundry income	8,619	15,015
	<u>242,217</u>	<u>343,317</u>

4 Cash and Cash Equivalents

	2020	2019
	\$	\$
Cash and cash equivalents	<u>401,587</u>	<u>1,152,025</u>

5 Trade and Other Receivables

	2020	2019
	\$	\$
Other receivables	<u>79,606</u>	<u>77,117</u>

6 Inventories

	2020	2019
	\$	\$
Inventories	<u>34,710</u>	<u>36,207</u>

7 Other Assets

	2020	2019
	\$	\$
Prepayments	<u>21,438</u>	<u>78,575</u>

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Notes to the Financial Statements
For the Year Ended 30 June 2020

8 Property, Plant and Equipment

	2020	2019
	\$	\$
Land - at cost	<u>379,895</u>	<u>379,895</u>
Buildings - at cost	12,107,828	12,107,828
Accumulated depreciation	<u>(6,480,361)</u>	<u>(6,170,085)</u>
	<u>5,627,467</u>	<u>5,937,743</u>
Plant and equipment under lease	698,988	698,988
Accumulated depreciation	<u>(698,831)</u>	<u>(698,116)</u>
	<u>157</u>	<u>872</u>
Equipment, furniture and fittings - at cost	8,449,693	7,669,890
Accumulated depreciation	<u>(6,620,310)</u>	<u>(6,016,592)</u>
	<u>1,829,383</u>	<u>1,653,298</u>
Work in progress	<u>735,731</u>	<u>216,973</u>
	<u>8,572,633</u>	<u>8,188,781</u>

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land	Buildings	Equipment, furniture and fittings	Plant and equipment under lease	Work in progress	Total
	\$	\$	\$	\$	\$	\$
Balance at the beginning of year	379,895	5,937,743	1,653,298	872	216,973	8,188,781
Additions	-	-	779,803	-	518,758	1,298,561
Depreciation expense	-	(310,276)	(603,718)	(715)	-	(914,709)
Balance at the end of the year	<u>379,895</u>	<u>5,627,467</u>	<u>1,829,383</u>	<u>157</u>	<u>735,731</u>	<u>8,572,633</u>

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Notes to the Financial Statements
For the Year Ended 30 June 2020

9 Trade and Other Payables

	2020	2019
	\$	\$
Trade payables	163,824	299,830
Other payables	113,966	40,533
	<u>277,790</u>	<u>340,363</u>

10 Provisions

	2020	2019
	\$	\$
CURRENT		
Provision for annual leave	61,286	43,082
Provision for long service leave	13,211	4,376
	<u>74,497</u>	<u>47,458</u>
NON-CURRENT		
Provision for long service leave	<u>31,603</u>	<u>44,022</u>

11 Financial Liabilities

	2020	2019
	\$	\$
CURRENT		
Bank loan - secured	118,952	95,352
Other loan	-	48,257
	<u>118,952</u>	<u>143,609</u>
NON-CURRENT		
Bank loan - secured	<u>1,856,812</u>	<u>1,931,648</u>
	<u>1,975,764</u>	<u>2,075,257</u>

The secured bank loan facilities with ANZ Bank comprises three facilities secured by way of registered mortgage over the property located at 28 Kett Street, Kambah ACT. In addition, the bank holds a general security over the assets and undertaking of the Club.

The secured liabilities include:

- ANZ Business loan of \$1,087,736 with principal plus interest repayments over a term of five years with a variable interest rate of 3.6%.
- ANZ Business loan of \$885,091 with principal plus interest repayments over a term of five years with a variable interest rate of 3.6%.
- ANZ Business loan with a facility limit of \$587,400 of which \$584,463 was unused as at 30 June 2020. The loan has interest only repayments for one year and loan principal plus interest repayments over a term of ten years with a variable rate.

Notes to the Financial Statements For the Year Ended 30 June 2020

12 Financial Risk Management

The Club's financial instruments consist mainly of deposits with banks, short-term investments, and accounts receivable and payable.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 9: Financial Instruments as detailed in the accounting policies to these financial statements, are as follows:

		2020	2019
		\$	\$
Financial Assets			
<i>Financial assets at amortised cost:</i>			
- Cash and cash equivalents	4	401,587	1,152,025
- Loans and receivables	5	79,606	77,117
Total financial assets		<u>481,193</u>	<u>1,229,142</u>
Financial Liabilities			
<i>Financial liabilities at amortised cost:</i>			
- Trade and other payables	9	277,790	340,363
- Financial liabilities	11	1,975,764	2,075,257
Total financial liabilities		<u>2,253,554</u>	<u>2,415,620</u>

13 Contingent Liabilities and Assets

In the previous year the Club voluntarily surrendered 37 gaming machine authorisations, opting for an offset against future Government land, lease and planning and development charges at a rate of \$25,000 per authorisation that has been voluntarily surrendered. The offset amount of \$925,000 is available to be used over a seven year period commencing on 1 April 2019. The Club believes that the offset may not be utilised, or may not be fully utilised, due to the risk of regulatory changes that may impact the use of the offsets, and the risk that the Club may not, or may not be able to, proceed with a development of a size and type that enables use of the offset or part thereof. Accordingly, in accordance with Accounting Standards, the Club has not recognised the offset amount in its balance sheet, but considers the offset amount as contingent asset that will be brought to account if and when it is utilised.

In the opinion of the directors, the Club did not have any other contingent assets or liabilities at 30 June 2020 (30 June 2019: None).

14 Members' Guarantee

The Club is incorporated under the Corporations Act 2001 as a company limited by guarantee. In the event the Club is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstandings and obligations of the Club. At 30 June 2020 the number of members was 29,509 (2019: 33,780).

15 Key Management Personnel Disclosures

Key management personnel is defined by AASB 124 "Related Party Disclosures" as those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of the Club.

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Notes to the Financial Statements For the Year Ended 30 June 2020

15 Key Management Personnel Disclosures (continued)

The totals of remuneration paid to the key management personnel of the Club during the year is:

	2020	2019
	\$	\$
Total key management personnel compensation	<u>335,675</u>	<u>347,780</u>

During the year, the Club paid \$2,117 (2019: \$3,533) to insure the Directors and Officers of the Club. The liabilities insured against include costs and expenses that may be incurred in defending civil or criminal proceedings that may be brought against the Directors and Officers of the Club in their capacity as Director and Officers of the Club.

16 Related Party Transactions

Key management personnel transact with the Club from time to time on normal terms and conditions that are no more favourable than those available to other members of the Club. The types of transactions involved include the purchase of food, beverages and membership. The transactions are settled at the time of the transaction, and no amounts are owing to the Club at year end in respect of these transactions. The total value of these transactions is low and is considered by the Club to be immaterial.

With the exception of compensation of key management personnel, which is separately disclosed in these statements, there was one related party transaction during the year. The related party transaction was in relation to a payment of \$5,786 to Bill Boyd, a director, for maintenance services on an arm's length basis.

17 Events After the Reporting Period

The financial report was authorised for issue by the Board of Directors, on the date of signing the attached Directors' Declaration. The directors have the right to amend the financial statement after they are issued.

There were no matters of circumstances that have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Club, the results of those operations or the state of affairs of the Club in future financial years.

18 Information to be Provided under the Gaming Machine Act 2004 (ACT) for the Year Ended 30 June 2020

a) Arrangements with influential persons

The Club has written employment contracts, on normal commercial terms, with the executive management. There are no contracts or arrangements with directors.

b) Contracts over \$99,999

The Club does not have any contracts with suppliers over \$99,999.

c) Staff benefits

One employee of the Club received remuneration in excess of \$150,000 for the financial year ended 30 June 2020 (2019: 1).

The Canberra Highland Society and Burns Club Limited

ABN: 26 008 395 597

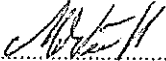
Directors' Declaration

The directors of The Canberra Highland Society and Burns Club Limited (the Club) declare that:

1. The financial statements and notes, as set out on pages 4 to 21, are in accordance with the *Corporations Act 2001* and the *Gaming Machine Act 2004 (ACT)*, and:
 - a. comply with Accounting Standards - Reduced Disclosure Requirements and Corporations Regulations 2001; and
 - b. give a true and fair view of the financial position as at 30 June 2020 and of the performance for the year ended on that date of the Club.
2. In the directors' opinion, there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director 

Director 

Dated 23 September 2020

Independent Auditor's Report To the Members of The Canberra Highland Society and Burns Club Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of The Canberra Highland Society and Burns Club Limited (the Club), which comprise the statement of financial position as at 30 June 2020, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial statements of The Canberra Highland Society and Burns Club Limited are in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the Club's financial position as at 30 June 2020 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Club in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial statements in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information in the Club's directors' report for the year ended 30 June 2020, but does not include the financial statements and the auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information we are required to report that fact. We have nothing to report in this regard.

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Directors' responsibility for the financial statements

The directors of the Club are responsible for the preparation of the financial statements that give a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial statements is located at The Australian Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.



Nexia Duesburys (Audit)
Canberra, 23 September 2020



R C Scott
Partner

CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)
AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT
FOR THE PERIOD FROM 01/07/2019 TO 30/06/2020

Over its 96 year history the Canberra Highland Society and Burns Club Limited (the Club) has become an integral part of the social dynamic in Kambah and surround areas. Founded to foster the works of Robert Burns and promote Scottish culture in the Canberra region. The Club has a proud history of not only serving these primary purposes but also supporting the community in the local area.

Over our many years in Canberra we have worked closely with a widely diverse range of community groups providing support in various forms to help organisations meet their goals.

We have various avenues for communication with the community inclusive of social media, website and directly to our membership base. As a result of these channels, the Club receives direct requests for support on a regular basis with all proposals brought forward to the Board of Directors for assessment.

Any organisation that receives financial support from the Club enters into an agreement underlining the recipient entity, the purpose of the funding, terms and agreed amount. Confirmation of the use of the funding are done throughout the year.

All organisations that receive In-Kind support from the Club provide their details and the purpose of the In-Kind donation in writing.

All processes and procedures are reviewed by the Board of Canberra Highland Society and Burns Club on an ongoing basis.

CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)
AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT
FOR THE PERIOD FROM 01/07/2019 TO 30/06/2020

CLUB GAMING REVENUE	Total (\$)
GROSS GAMING MACHINE REVENUE (GGMR)	2,901,420
<small>(Total after deducting players' winnings (excluding fit-kef jackpots) and any amount set aside under a linked-jackpot arrangement for the payment of jackpot payouts)</small>	
24% OF GGMR	696,341
GAMING MACHINE TAX LIABILITY (tax payable under section 159 of the Act)	196,345
TOTAL NET GAMING MACHINE REVENUE (NGMR)	2,008,734

COMMUNITY PURPOSE CONTRIBUTIONS (CPCs) BY CATEGORY	MONETARY (\$)	IN-KIND(\$)	TOTAL (\$)	(%) of NGMR
VALUE OF PAYMENTS TO GAMBLING HARM PREVENTION AND MITIGATION FUND (GHPMF) (0.75% OF GGMR)	21,761	-	21,761	1.08%
SUPPORTING A CHARITABLE CAUSE	-	4,500	4,500	0.22%
PROVIDING RECREATION OPPORTUNITIES	8,000	13,995	21,995	1.09%
PROVIDING EDUCATION OPPORTUNITIES	15,000	10,677	25,677	1.28%
IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY	51,000	2,232	53,232	2.65%
BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT	13,750	19,904	33,654	1.68%
PREVENTING OR MITIGATING HARM CAUSED BY DRUG OR ALCOHOL MISUSE OR DEPENDANCE	-	-	-	0.00%
BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT (ADJUSTED)	1,667	-	1,667	0.08%
PROVIDING RELIEF OR ASSISTANCE TO PEOPLE LIVING IN AUSTRALIA FOLLOWING A NATURAL DISASTER	-	-	-	0.00%
TOTAL VALUE OF ELIGIBLE COMMUNITY PURPOSE CONTRIBUTIONS	\$ 111,178	\$ 51,308	\$ 162,486	8.09%
VALUE OF CLAIMED CPCs OTHER THAN CONTRIBUTION OF 0.75% OF GGMR TO THE GHPMF			\$ 140,725	7.01%
TOTAL VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS			\$ 162,486	8.09%
CLAIMED MONETARY COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR				5.53%
CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR				8.09%
REQUIRED COMMUNITY PURPOSE CONTRIBUTION (8%)			\$ 160,699	8.00%
EXCESS/(DEFICIT) OF CLAIMED COMMUNITY CONTRIBUTIONS COMPARED			\$ 1,787	0.09%
VALUE OF CONTRIBUTIONS TO REGISTERED POLITICAL PARTIES AND THEIR ASSOCIATED POLITICAL ENTITIES		\$ 2,600	\$ 2,600	0.13%

CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)
AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT
FOR THE PERIOD FROM 01/07/2019 TO 30/06/2020

CATEGORY - SUPPORTING A CHARITABLE CAUSE

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
01/07/2019-30/06/2020	Volunteer Fire Brigade Assoc	2 x Room Hire for Meetings	-	500
01/07/2019-30/06/2020	Defence Force Welfare Assoc	2 x Room Hire for Meetings	-	500
01/07/2019-30/06/2020	ACT Foster & Rescue	9 x Room Hire for Meetings	-	3,150
01/07/2019-30/06/2020	ACT Men's Fellowship Group	1 x Room Hire for Meetings	-	350
Sub Total for Supporting a Charitable Cause:			-	4,500
TOTAL FOR SUPPORTING A CHARITABLE CAUSE:			-	4,500

CATEGORY - PROVIDING RECREATION OPPORTUNITIES

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
01/07/2019-30/06/2020	Burns Club Pipe Band	27 x Room Hire for Meetings/Practice Funding for Burns Club Pipe Band for the provision of: - Uniforms (incl kilts) - Reeds - Chanters	5,300 1,300 1,400	8,245
SUB-TOTAL			8,000	8,245
01/07/2019-30/06/2020	Tuggeranong Book Club	3 x Room Hire for Meetings		750
01/07/2019-30/06/2020	ACT TPI Assoc	8 x Room Hire for Meetings		2,000
01/07/2019-30/06/2020	Indian Senior Citizens Assoc	4 x Room Hire for Meetings		1,000
01/07/2019-30/06/2020	ACT Aeromodellers Assoc	5 x Room Hire for Meetings		1,750
01/07/2019-30/06/2020	ACT Scouts	1 x Room Hire for Meetings		250
Sub Total for Providing Recreation Opportunities :			8,000	13,995
TOTAL FOR PROVIDING RECREATION OPPORTUNITIES:				21,995

CATEGORY - PROVIDING EDUCATION OPPORTUNITIES

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
01/07/2019-30/06/2020	Canberra College of Piping & Drumming	30 x Room Hire for lessons Funding for School Program for the provision of: - Equipment Purchases for Donation	15,000	8,927
SUB-TOTAL			15,000	8,927
01/07/2019-30/06/2020	Diabetes Australia	2 x Room Hire for Meetings		700
01/07/2019-30/06/2020	Blackthorn Past Students	1 x Room Hire for Meetings		1,050
Sub Total for Providing Education Opportunities :			15,000	10,677
TOTAL FOR PROVIDING EDUCATION OPPORTUNITIES:				25,677

CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)
AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT
FOR THE PERIOD FROM 01/07/2019 TO 30/06/2020

CATEGORY - IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
01/07/2019-30/06/2020	Canberra College of Piping & Drumming	Funding for the provision of: - Advertising/Marketing/Signage - Administration Expenses Incl Insurances - Awards & Prizes - Equipment & Facilities Expenses - Scottish Ambassador Wages SUB-TOTAL	7,900 3,500 600 3,000 36,000 51,000	-
01/07/2019-30/06/2020	ACT Multicultural Council	3 x Room Hire for Meetings		982
01/07/2019-30/06/2020	Chinese Senior Music Committee Group	1 x Room Hire for Meetings		250
01/07/2019-30/06/2020	Robert Burns Assoc of the Pacific Rim	2 x Room Hire for Meetings		500
01/07/2019-30/06/2020	Canberra Chinese Assoc	1 x Room Hire for Meetings		250
01/07/2019-30/06/2020	Norwegian Conversation Group	1 x Room Hire for Meetings		250
Sub Total for Improving Social Inclusion, Equality or Cultural Diversity:			51,000	2,232
TOTAL FOR IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY:				53,232

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
01/07/2019-30/06/2020	Canberra Highland Dance Academy	Funding for the provision of: - Uniform/Costume Contribution - Insurance - Equipment & Supplies - Education Costs - Venue Hire - Sundry SUB-TOTAL	300 290 500 200 4,500 210 6,000	-
01/07/2019-30/06/2020	Burns Social Golf Club	13 x Room Hire for Meetings/Presentations Funding for the provision of: - Course Fees/Equipment Hire - Insurance - Travel Expenses SUB-TOTAL	3,000 350 650 4,000	3,882 3,882
01/07/2019-30/06/2020	Burns Club Darts	4 x Room Hire for Meetings Funding for the provision of: - Registration Costs SUB-TOTAL	3,750 3,750	1,300 1,300
01/07/2019-30/06/2020	Burns Club Cue Sports	10 x Room Hire for Meetings Vouchers for Prizes SUB-TOTAL	- - -	3,032 2,590 5,622
01/07/2019-30/06/2020	Burns Football Club	15 x Room Hire for Meetings/Presentations		4,350
01/07/2019-30/06/2020	Snooker & Billiard Assoc	3 x Room Hire for Meetings		750
01/07/2019-30/06/2020	Tuggeranong Buffaloes Football Club	5 x Room Hire for Meetings		1,550
01/07/2019-30/06/2020	ACT Model Car Racing Club	4 x Room Hire for Meetings		1,400
01/07/2019-30/06/2020	ACT Regional Highland Dancing	1 x Room Hire for Meetings		350
01/07/2019-30/06/2020	ACT Speedway	2 x Room Hire for Meetings		700
Sub Total for Benefitting or Increasing Participation in Community Sport:			13,750	19,904
TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT:				33,654

CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)
AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT
FOR THE PERIOD FROM 01/07/2019 TO 30/06/2020

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN WOMEN'S SPORT

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	
			ACTUAL AMOUNT	ADJUSTED AMOUNT
01/07/2019-30/06/2020	Tuggeranong Buffaloes JRLFC	Open Womens Team Registration	1,250	1,667
Sub Total for Benefitting or Increasing Participation in Women's Sport:			1,250	1,667
			AMOUNT IN-KIND (\$)	
			ACTUAL AMOUNT	ADJUSTED AMOUNT
			-	-
Sub Total for Benefitting or Increasing Participation in Women's Sport:			-	-
TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN WOMEN'S SPORT:				1,667