

Canberra Highland Society & Burns Club Ltd



The Scottish Clubs

Annual Report & Financial Statements 2024-2025

PRESIDENT'S REPORT 2024/25

The 2024/25 year has been a very successful and busy one for the Club. We delivered an operating profit of \$448,330. This is more than double the corresponding figure for 2023/24 and represents the best financial outcome for the Club in at least two decades. The result is a testament to the business acumen and commitment of our CEO and his staff. It also reflects a healthy and productive relationships between Club management, staff and the Board. And it tells me also that we have a Club membership which is loyal to the brand and enjoys the amenity, culture and sense of community that the Club provides. We should collectively be proud of the Club's achievements in 2024/25.

One of the key highlights of 2024/25 has been the continued growth in our business at the Burns Golf Club Belconnen. In early 2025 we began a major program of renovations at the Golf Club to improve the amenity and functionality of the Club house. Key changes include a new Club entrance; a new, larger and relocated pro shop; moving the location of the gaming machine room to a more appropriate area; and investing in a revamped lounge and sports bar area which is larger, more spacious and includes state of the art television viewing facilities. Whilst the work is not yet complete, the response from members and guests has been very positive and is reflected in our revenues across bar, food and gaming. The other key initiative we have undertaken at the Golf Club is to commission Golf Business Advisory Service (GBAS) to conduct a review of our golf operations and governance arrangements. Having never previously owned a golf club until we purchased Burns Golf Club Belconnen in April 2023, the Board recognised that we could benefit from expert third party advice to help us build a high performing and well-regarded golf club. GBAS is highly respected in the golf industry, and the Board looks forward to receiving their report in the latter part of 2025. My thanks to venue manager Jason Dunphy for his leadership at the Golf Club and for developing a high performing team. My thanks also to Adam Porker our Golf Operations Manager, Nelson Parlato our Assistant Pro, and Dave Ramage our Golf Superintendent and his team for their outstanding work and their commitment to the success of the Golf Club.

Our principal venue at Kambah delivered outstanding results for 2024/25, being above budget across nearly all key revenue streams. The most challenging issue for us at Kambah remains how we can develop and monetise Block 58 adjacent to the Club (some of which is currently used for Club car parking). As I've reported in past Annual Reports, we have been pursuing a strategy in recent years of seeking approval to build a car park on the perimeter of Kambah Oval opposite the Club which would then allow us to develop the entirety of Block 58 for commercial options. Unfortunately, that approach has been unsuccessful due to a mix of factors including resistance from a local stakeholder group and ACT Government concerns regarding infrastructure issues. The Board is now pursuing development options through a new pilot program agreed to with the ACT Government in early 2025. This pilot program involves ACT Government Planning Directorate officials working closely and directly with us to explore best options for developing the Block. This is a significant development for the Club and my thanks to Minister Chris Steel MLA, Minister for Planning and Sustainable Development for supporting the pilot program and allowing the Canberra Burns Club to be the first test case

for this program. The ACT Government's support for the program reflects a recognition on its part that helping Clubs fast track development of land they own offers significant benefits for the community and Clubs. On the former, it opens up opportunities for critical community services and infrastructure in areas like housing and child and aged care to be established quicker than they normally would. And for Clubs it fast tracks the goal of diversification by directly aiding Clubs to develop their land holdings. The Board is excited by this opportunity and is now meeting regularly with planning officials to explore development options for Block 58. Early signs are very encouraging.

Our engagement with the ACT Government has continued throughout 2024/25 with the aim of seeking to ensure policy and regulatory settings that as a minimum don't damage our Clubs and, ideally, assist Clubs achieve long term financial viability. At a Club industry level I for many years was Chair of Canberra Community Clubs (CCC), a Club advocacy body formed in 2017. Following seven years of successful advocacy the CCC Committee decided in July 2024 that the time was now right for the industry to once again operate through one advocacy body, ClubsACT. CCC members, including the Burns Club, have now joined ClubsACT and the arrangement is working well. I now work closely the CEO of ClubsACT in our ongoing advocacy work into Government. Key successes under this new arrangement include ACT Government agreeing to an Industry Inquiry process aimed at developing a 20-year transition plan to help ensure a sustainable Club industry less reliant on gambling revenue. The latter has been a key objective of successive ACT Governments. We have also been successful in gaining strong Club representation, including myself, on a Working Group established by the ACT Government to assist with the implementation of its policy of mandatory, account based cashless gaming by 2026/27.

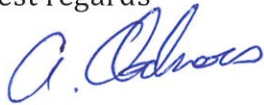
During 2024/25 the Club also continued to host and promote events celebrating our 100-year anniversary which we reached in October 2024. Key centenary events in the 2024/25 financial year were a four-month Canberra Burns Club exhibition starting in September 2024 at the Canberra Museum and Gallery; a Centenary Golf Day at our Golf Club in November 2024; and a centenary Snooker Championship at our Kambah venue in December 2024. These events, combined with other events held in early 2024, represented a wonderful celebration of the Club's significant achievement. I am confident these events and associated media and promotional activity lifted awareness in Canberra of the contribution the Burns Club has made consistently to this community for 100 years.

The Club in 2024/25 also continued its strong commitment to promoting Scottish cultural activities through our various intramural groups and other related organisations. These include the Burns Football Club, the Burns Social Golf Club, Burns Club Cue Sports, Burns Darts Club, Burns Club Pipe Band and the Canberra College of Piping and Drumming. I also want to recognise the contribution of our Golf Club playing members (including those who represent us in the pennants competitions) and the Golf Club Committee. Thank you to each of those groups for their ongoing support of the Club, for their contribution to ensuring we are a well-regarded and recognised brand, and for the work many of these groups do to promote Scottish

traditions, heritage and culture. The Club also of course continues to host each year a Burns Night, St Andrews Night and the Scots on the Glen afternoon of entertainment. We also remain the naming rights sponsor for the Canberra Burns Club Highand Gathering held annually in October.

In conclusion, I want to thank our CEO John Weir and his staff for their continued hard work and commitment to our Club. The outstanding financial result reflects a high-quality group of people who genuinely care about our Club and want it to succeed and grow. My thanks also to Flo and his team at Star Buffet. Outstanding service, a consistently high standard food offering, and a highly committed and supportive business partner. The very good news is that Star Buffet has this year agreed to renew their lease with the Club for a further five years. This relationship goes from strength to strength and represents in my view a very real competitive advantage that we have over rival Clubs in this city. To my fellow Directors, thank you for your ongoing diligence, teamwork, and commitment. And finally, a big thank you to our many members at both Kambah and Holt for your ongoing support and patronage.

Best regards



Athol Chalmers
President

The Canberra Highland Society and Burns Club Limited
ABN: 25 008 395 597

Financial Statements

For the Year Ended 30 June 2025

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Contents

For the Year Ended 30 June 2025

Financial Statements	Page
Directors' Report	1
Auditor's Independence Declaration under Section 307C of the Corporations Act 2001	3
Statement of Profit or Loss and Other Comprehensive Income	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Statement of Cash Flows	7
Notes to the Financial Statements	8
Consolidated Entity Disclosure Statement	22
Directors' Declaration	23
Independent Auditor's Report	24

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Directors' Report For the Year Ended 30 June 2025

Your directors present this report on The Canberra Highland Society and Burns Club Limited (the Club) for the financial year ended 30 June 2025.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Director	Position
Athol Chalmers	President
Sandy Stuart	Senior Vice President
Rohan Samara	Junior Vice President
Andrew Aifantis	Director
George Peat	Director
Jennifer Hamer	Director
Louise MacDonald	Director
Matthew Nehme	Director
Ross Crawford	Director
William Boyd	Director

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the Club during the financial year were the provision of social, entertainment and dining facilities for its members through the application of a licensed club. The Club's activities were assisted by the cooperation of club members and regular promotions. There have been no significant changes in the nature of those activities during the year.

Short-term and Long-term Objectives

The Club's short-term objectives are to better the Club's profitability and continue to develop partnerships with stakeholders, members and guests. The Club has an objective to continue to promote its Scottish heritage and activities.

The Club's long-term objectives are to move forward with developing and diversifying the facility and investing in maintenance, refurbishment and cash reserves.

Key Performance Measures

The Club measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the Club and whether the Club's short-term and long-term objectives are being achieved.

Result

The Club's operating profit after income tax for the financial year was \$448,330 (2024: profit of \$188,019).

Company Limited by Guarantee

The Club is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Club is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the Club. As at 30 June 2025 there were 35,691 (2024: 34,612) members guaranteeing to contribute \$2 each in the event of the Club being wound up.

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Directors' Report

For the Year Ended 30 June 2025

Corporate Information

The Club is a public Company limited by guarantee that is incorporated and domiciled in Australia. The principal place of business is 8 Kett Street, Kambah ACT 2902.

Directors' Benefits

The directors received no benefits during the year. They were reimbursed for expenses incurred in relation to the management of the Club.

Meetings of Directors

During the financial year, 12 meetings of directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Athol Chalmers	12	11
Sandy Stuart	12	11
Rohan Samara	12	8
Andrew Aifantis	12	10
George Peat	12	12
Jennifer Hamer	12	8
Louise MacDonald	12	8
Matthew Nehme	12	8
Ross Crawford	12	10
William Boyd	12	11

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 follows this Directors' Report.

Signed in accordance with a resolution of the Board of Directors:

Director: 

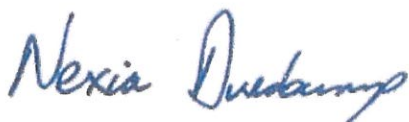
Director: 

Dated: 22nd October 2025

**Auditor's Independence Declaration
Under Section 307C of the Corporations Act 2001 to the Directors of
The Canberra Highland Society and Burns Club Limited**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025 there have been:

- i. no contraventions of the independence requirements of the Corporations Act in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.



Nexia Duesburys (Audit)
Canberra, 22 October 2025



R C Scott
Partner

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
Revenue			
Revenue from contracts with customers	3	13,532,131	12,518,067
Other income	3	66,541	141,860
	3	<u>13,598,672</u>	<u>12,659,927</u>
Expenses			
Administration		1,963,798	1,752,957
Building maintenance		612,884	638,906
Cost of sales		3,712,249	3,391,925
Depreciation and amortisation	8	1,172,481	1,259,727
Donations and intramural		168,488	182,961
Employee costs		3,166,156	3,050,595
Finance costs		360,650	409,078
Membership costs		1,525,148	1,351,552
Raffle costs		165,930	136,448
Superannuation		302,558	297,759
		<u>13,150,342</u>	<u>12,471,908</u>
Profit/(loss) before income tax		448,330	188,019
Income tax expense	2	-	-
Profit/(loss) after income tax		448,330	188,019
Other comprehensive income/(loss)		-	-
Total comprehensive income/(loss) for the year		<u>448,330</u>	<u>188,019</u>

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Statement of Financial Position

As At 30 June 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	569,063	677,148
Trade and other receivables	5	212,739	269,202
Inventories	6	195,256	163,994
Other assets	7	9,239	39,950
TOTAL CURRENT ASSETS		986,297	1,150,294
NON-CURRENT ASSETS			
Property, plant and equipment	8	13,057,611	13,004,450
Intangible assets	9	1,360,000	1,640,000
TOTAL NON-CURRENT ASSETS		14,417,611	14,644,450
TOTAL ASSETS		15,403,908	15,794,744
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	10	1,237,586	1,242,823
Employee benefits	11	372,021	317,422
Financial liabilities	12	1,064,369	1,127,775
Contract liabilities - income in advance		560,080	556,266
TOTAL CURRENT LIABILITIES		3,234,056	3,244,286
NON-CURRENT LIABILITIES			
Employee benefits	11	7,895	21,220
Financial liabilities	12	4,646,730	5,462,341
TOTAL NON-CURRENT LIABILITIES		4,654,625	5,483,561
TOTAL LIABILITIES		7,888,681	8,727,847
NET ASSETS		7,515,227	7,066,897
EQUITY			
Retained earnings		7,515,227	7,066,897
TOTAL EQUITY		7,515,227	7,066,897

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Statement of Changes in Equity

For the Year Ended 30 June 2025

2025

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2024	7,066,897	7,066,897
Total comprehensive income/(loss)	448,330	448,330
Balance at 30 June 2025	7,515,227	7,515,227

2024

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2023	6,878,878	6,878,878
Total comprehensive income/(loss)	188,019	188,019
Balance at 30 June 2024	7,066,897	7,066,897

Statement of Cash Flows

For the Year Ended 30 June 2025

	Note	2025	2024
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		14,948,416	13,872,227
Payments to suppliers and employees		(12,802,328)	(11,988,491)
Interest paid		(360,650)	(409,078)
Net cash provided by/(used in) operating activities		1,785,438	1,474,658
CASH FLOWS FROM INVESTING ACTIVITIES:			
Payments for property, plant and equipment		(1,225,642)	(1,246,045)
Proceeds from sale of assets		211,136	120,096
Net cash provided by/(used in) investing activities		(1,014,506)	(1,125,949)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Repayment of borrowings		(1,491,013)	(1,460,413)
Proceeds from borrowings		611,996	465,204
Net cash provided by/(used in) financing activities		(879,017)	(995,209)
Net increase/(decrease) in cash and cash equivalents held		(108,085)	(646,500)
Cash and cash equivalents at beginning of year		677,148	1,323,648
Cash and cash equivalents at end of financial year	4	569,063	677,148

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Notes to the Financial Statements For the Year Ended 30 June 2025

1 Material Accounting Policy Information

The Canberra Highland Society and Burns Club Limited (the Club) is a not-for-profit company limited by guarantee, incorporated and domiciled in Australia. The financial statements cover the Club as an individual entity.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures, Interpretations of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial statements are presented in Australian dollars which is the Club's functional and presentation currency. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

A number of new or revised Australian Accounting Standards are effective for the first time in the current financial year. These standards have had no material impact on the entity.

The following is a summary of the material accounting policies adopted in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

Accounting Policies

(a) Income Tax

The charge for current income tax expense is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using the tax rates that have been enacted or are substantially enacted by the reporting date. Under the concept of mutuality, the Club is only assessed for income tax on the portion of income derived from non-members and other external sources.

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the profit or loss except where it relates to items that may be credited directly to equity, in which case the deferred tax is recognised in other comprehensive income and adjusted directly against equity.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the Club will derive sufficient assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Material Accounting Policy Information (continued)

(b) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs include direct costs and appropriate overheads, if any. Costs are on the basis of weighted average costs.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Where a revaluation has been performed, any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

The carrying amount of property, plant and equipment is reviewed at the end of the reporting period to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Club and the cost of the item can be measured reliably. All other costs (e.g. repairs and maintenance) are charged to the statement of profit or loss and other comprehensive income during the financial period in which they are incurred.

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation reserve and recognised in other comprehensive income. Decreases that offset previous increases of the same asset are charged against fair value reserves and recognised in other comprehensive income. All other decreases are charged to the profit or loss.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of the reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the profit or loss. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

Depreciation

The depreciable amount of all property, plant and equipment, except for land, is depreciated on a straight-line basis from the time the asset is available for use. Leasehold improvements are depreciated over the shorter of the term of the lease and the assets useful life.

The depreciation rates used for each class of depreciable asset are:

Asset class	Depreciation rate
Buildings	1% - 20%
Equipment, furniture and fittings	2.5% - 100%
Motor vehicles	20% - 50%
Plant and equipment under lease	25%

Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Material Accounting Policy Information (continued)

(d) Intangible Assets

Intangible assets acquired separately are initially measured at cost. The Club's intangible assets are comprised of poker machine entitlements. The poker machine entitlements are capitalised when purchased at cost. The entitlements have an indefinite useful life as there is no expiry date attached to the entitlements.

(e) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Club becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the Club commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. In most circumstances trade receivables are initially measured at the transaction price.

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value or amortised cost using the effective interest rate method. The subsequent measurement depends on the classification of the financial instrument as described below.

Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties in an arm's length transaction. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

The effective interest method is used to allocate interest income or interest expense over the relevant period.

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets that meet the following conditions are subsequently measured at fair value through other comprehensive income (FVTOCI):

- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Notes to the Financial Statements For the Year Ended 30 June 2025

1 Material Accounting Policy Information (continued)

(e) Financial Instruments (continued)

By default, all other financial assets are subsequently measured at fair value through profit or loss (FVTPL).

Despite the above, the Club may make the following irrevocable election/designation at initial recognition of a financial asset:

- the Club may irrevocably elect to present subsequent changes in fair value of an equity instrument in other comprehensive income if certain criteria are met; and
- the Club may irrevocably designate a financial asset that meets the amortised cost or FVTOCI criteria as measured at FVTPL if doing so eliminates or significantly reduces an accounting mismatch.

Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL.

Borrowings are classified as current liabilities unless the Club has a right to defer settlement of the liability for at least 12 months after the reporting date.

Impairment of financial assets

The Club recognises a loss allowance for expected credit losses on financial assets that are measured at amortised cost or at FVTOCI. No impairment loss is recognised for investments in equity instruments. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial asset.

The Club recognises lifetime expected credit losses for trade receivables. The expected credit losses on these financial assets are estimated based on the Club's historical credit loss experience adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the future direction of conditions at the reporting date, including time value of money where appropriate.

(f) Impairment of Non-Financial Assets

At the end of each reporting period, the Club reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Value in use is either the discounted cash flows relating to the asset or depreciated replacement cost if the criteria in AASB 136 'Impairment of Assets' are met. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss.

Where it is not possible to estimate the recoverable amount of an individual asset, the recoverable amount of the cash generating unit to which the asset belongs is estimated.

Notes to the Financial Statements For the Year Ended 30 June 2025

1 Material Accounting Policy Information (continued)

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and bank overdrafts.

(h) Employee Benefits

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled plus related on-costs are disclosed as current liabilities. Employee benefits expected to be settled more than twelve months after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data.

Contributions are made by the Club to an employee superannuation fund and are charged as expenses when incurred.

(i) Provisions

Provisions are recognised when the Club has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(j) Revenue and Other Income

Revenue is measured at the amount which the Club expects to receive in consideration for satisfying performance obligations to a customer. A performance obligation is the distinct good or service defined within the contract with a customer. The transaction price is allocated to one or more performance obligations contained within the contract, with revenue being recognised as or when the performance obligation is satisfied.

Timing of Revenue Recognition

Revenue is recognised either at a point in time or over time, when (or as) the Club satisfies performance obligations by transferring the promised goods or services to its customers.

If the Club satisfies a performance obligation before it receives the consideration, the Club recognises either a contract asset or a receivable in its statement of financial position, depending on whether something other than the passage of time is required before the consideration is due.

Revenue from poker machine clearances is the amount of monies collected from the poker machine, net of the amount paid out as winnings to customers.

Revenue from the rendering of a service is recognised when or as performance obligations are met.

Revenue from the sale of goods is recognised upon the delivery of the goods to the customers.

Notes to the Financial Statements For the Year Ended 30 June 2025

1 Material Accounting Policy Information (continued)

(j) Revenue and Other Income (continued)

Grant revenue is recognised in the profit and loss when the Club satisfies the performance obligations stated within the funding arrangements. If conditions are attached to the grant which must be satisfied before the Club is eligible to retain the consideration, the grant will be recognised as a liability until those conditions are satisfied.

Interest income is recognised on an accrual basis using the effective interest rate method.

(k) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(l) Comparative Amounts

Comparative figures have been adjusted, where necessary, to conform to changes in presentation for the current financial year.

Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Club.

The directors do not believe that there were any key estimates or key judgments used in the development of the financial statements that give rise to a significant risk of material adjustment in the future.

Notes to the Financial Statements For the Year Ended 30 June 2025

2 Income Tax Expense

(a) The major components of tax expense/(income) comprise:

	2025	2024
	\$	\$
Statement of profit or loss and other comprehensive income		
Current tax expense		
Current income tax charge	842	10,647
Adjustment to carry forward tax losses	(842)	(10,647)
Deferred tax expense		
Relating to the origination and reversal of temporary differences	4,221	16,560
Timing difference not recognised	(4,221)	(16,560)
	<u>-</u>	<u>-</u>

(b) Reconciliation of income tax to accounting profit:

Prima facie tax payable on profit from ordinary activities before income tax at 25% (2024: 25%)

112,083 47,005

Tax effect of:

Deductible expenses not claimed in profit or loss	(94,627)	(120,483)
Non-deductible expenses relating to members or under general taxation rule	418,524	416,145
Proportion of mutual expenses not deductible	2,309,492	2,133,761
Non-assessable income relating to members or under general taxation rules	(125,192)	(150,719)
Proportion of mutual income not assessable	(2,621,122)	(2,336,356)
Deferred tax asset not recognised/(utilisation of tax losses)	842	10,647
	<u>-</u>	<u>-</u>

(c) Deferred tax assets

Deferred tax assets relates to:

Current year origination and reversal of temporary differences	(4,221)	(16,560)
Timing differences not recognised	4,221	16,560
	<u>-</u>	<u>-</u>

(d) Tax losses

The Club has accumulated tax losses for which no deferred tax asset has been recognised of \$508,697 (2024: \$505,331). The deferred tax asset associated with the loss will only be realised in the future in the event of sufficient taxable profits being available to utilise the tax losses, subject to loss recoupment rules.

Notes to the Financial Statements For the Year Ended 30 June 2025

3 Revenue and Other Income

	2025	2024
	\$	\$
Revenue from contracts with customers		
Gaming revenue	6,454,798	6,101,367
Sales	5,389,797	4,751,909
Other revenue	312,083	229,978
Membership income	500,763	602,866
Golf income	552,376	529,336
Raffle income	125,009	109,853
Commissions	197,305	192,758
	13,532,131	12,518,067
Represented by:		
Revenue recognised at a point in time	13,027,732	11,911,308
Revenue recognised over time	504,399	606,759
	13,532,131	12,518,067
Other income		
Green trading credits	9,280	19,384
Rental income	125,000	120,000
Sundry income	1,125	2,476
Gain/(loss) on disposal of assets	(68,864)	-
	66,541	141,860
	13,598,672	12,659,927

4 Cash and Cash Equivalents

	2025	2024
	\$	\$
Cash at bank (at call)	135,742	240,739
Cash on hand	433,321	436,409
	569,063	677,148

5 Trade and Other Receivables

	2025	2024
	\$	\$
Other receivables	212,739	269,202

6 Inventories

	2025	2024
	\$	\$
Stock on hand	195,256	163,994

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Notes to the Financial Statements For the Year Ended 30 June 2025

7 Other Assets

	2025	2024
	\$	\$
Prepayments	9,239	39,950

8 Property, Plant and Equipment

	2025	2024
	\$	\$
Land - at cost	2,631,995	2,631,995
Buildings - at cost	15,351,240	14,733,379
Accumulated depreciation	(7,826,178)	(7,596,446)
	7,525,062	7,136,933
Plant and equipment under lease	148,756	148,756
Accumulated depreciation	(148,756)	(148,756)
	-	-
Equipment, furniture and fittings - at cost	10,542,470	9,938,537
Accumulated depreciation	(7,926,790)	(6,984,041)
	2,615,680	2,954,496
Work in progress	284,874	281,026
	13,057,611	13,004,450

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land	Buildings	Equipment, furniture and fittings	Work in progress	Total
	\$	\$	\$	\$	\$
Balance at the beginning of year	2,631,995	7,136,933	2,954,496	281,026	13,004,450
Additions	-	617,861	603,933	3,848	1,225,642
Depreciation expense	-	(229,732)	(942,749)	-	(1,172,481)
Balance at the end of the year	2,631,995	7,525,062	2,615,680	284,874	13,057,611

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Notes to the Financial Statements For the Year Ended 30 June 2025

9 Intangible Assets

	2025	2024
	\$	\$
Poker machine entitlements - at cost	1,360,000	1,640,000

The above poker machine entitlements consist a total of 68 (2024: 82) entitlements purchased at a cost of \$20,000 each. The purchase price of purchased entitlements has been capitalised and is disclosed above as "Poker machine entitlements - at cost".

Movements in carrying amounts of intangible assets

	Poker machine entitlements	Total
	\$	\$
Year ended 30 June 2024		
Balance at the beginning of the year	1,640,000	1,640,000
Disposals	(280,000)	(280,000)
Balance at the end of the year	1,360,000	1,360,000

10 Trade and Other Payables

	2025	2024
	\$	\$
Trade payables	822,431	735,284
Other payables	415,155	507,539
	1,237,586	1,242,823

11 Employee Benefits

	2025	2024
	\$	\$
CURRENT		
Provision for annual leave	232,072	200,094
Provision for long service leave	139,949	117,328
	372,021	317,422
NON-CURRENT		
Provision for long service leave	7,895	21,220

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Notes to the Financial Statements For the Year Ended 30 June 2025

12 Financial Liabilities

	2025	2024
	\$	\$
CURRENT		
Bank loan - secured	452,205	366,092
Equipment loans	248,544	444,683
Other secured loan	363,620	317,000
	<u>1,064,369</u>	<u>1,127,775</u>
NON-CURRENT		
Bank loan - secured	4,436,730	4,642,797
Equipment loans	-	248,544
Other secured loan	210,000	571,000
	<u>4,646,730</u>	<u>5,462,341</u>
	<u>5,711,099</u>	<u>6,590,116</u>

The secured bank loan facilities with ANZ Bank comprises three facilities secured by way of registered mortgage over the property located at 28 Kett Street, Kambah ACT, 140 Britten-Jones Drive, Holt ACT and Block 58 Section 346 Kambah. In addition, the bank holds a general security over the assets and undertakings of the Club.

The secured bank loans include:

- ANZ Business loan of \$677,288 with principal plus interest repayments over a term of 8 years and 9 months with a variable interest rate of 6.35%.
- ANZ Business loan of \$550,361 with principal plus interest repayments over a term of 8 years and 9 months with a variable interest rate of 6.35%.
- ANZ Business loan of \$426,753 with principal plus interest repayments over a term of ten years with a variable interest rate of 6.35%.
- ANZ Business loan of \$2,964,143 with principal plus interest repayments over a term of fifteen years with a variable interest rate of 6.35%.
- ANZ Business loan of \$270,390 with principal plus interest repayments over a term of seven years with a variable interest rate of 6.35%.

The equipment loans relate to poker machines and signage. The loans commenced between December 2022 and June 2023 for a period between 12 to 36 months with a fixed instalment plan.

The other secured loan represents the present value of an interest-free loan with fixed annual repayments ending in December 2032 which is secured by way of registered mortgage over the properties located in Kambah and Holt.

Notes to the Financial Statements For the Year Ended 30 June 2025

13 Financial Risk Management

The Club's financial instruments consist mainly of deposits with banks, short-term investments, financial liabilities and accounts receivable and payable.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 9: Financial Instruments as detailed in the accounting policies to these financial statements, are as follows:

		2025	2024
		\$	\$
Financial Assets			
<i>Financial assets at amortised cost:</i>			
- Cash and cash equivalents	4	569,063	677,148
- Trade and other receivables	5	212,739	269,202
Total financial assets		781,802	946,350
Financial Liabilities			
<i>Financial liabilities at amortised cost:</i>			
- Trade and other payables	10	1,237,586	1,242,823
- Financial liabilities	12	5,711,099	6,590,116
Total financial liabilities		6,948,685	7,832,939

14 Contingent Liabilities and Assets

In 2019 the Club voluntarily surrendered gaming machine authorisations, opting for an offset against future Government land, lease and planning and development charges at a rate of \$25,000 per authorisation that was voluntarily surrendered. The offset amount of \$804,000 is available to be used over a seven year period commencing on 1 April 2019. The Club believes that the offset may not be utilised, or may not be fully utilised, due to the risk of regulatory changes that may impact the use of the offsets, and the risk that the Club may not, or may not be able to, proceed with a development of a size and type that enables use of the offset or part thereof. Accordingly, in accordance with Accounting Standards, the Club has not recognised the offset amount in its balance sheet, but considers the offset amount as contingent asset that will be brought to account if and when it is utilised.

In the opinion of the directors, the Club did not have any other contingent assets or liabilities at 30 June 2025 (30 June 2024: None).

15 Members' Guarantee

The Club is incorporated under the Corporations Act 2001 as a company limited by guarantee. In the event the Club is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstandings and obligations of the Club. At 30 June 2025 the number of members was 35,691 (2024: 34,612).

Notes to the Financial Statements

For the Year Ended 30 June 2025

16 Key Management Personnel Disclosures

Key management personnel is defined by AASB 124 "Related Party Disclosures" as those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of the Club.

The totals of remuneration paid to the key management personnel of the Club during the year is:

	2025	2024
	\$	\$
Total key management personnel compensation	569,311	431,555

During the year, the Club paid \$3,849 (2024: \$3,739) to insure the Directors and Officers of the Club. The liabilities insured against include costs and expenses that may be incurred in defending civil or criminal proceedings that may be brought against the Directors and Officers of the Club in their capacity as Director and Officers of the Club.

17 Auditor's Remuneration

	2025	2024
	\$	\$
Audit of the financial statements	34,600	36,500
Other services	3,650	3,500
	38,250	40,000

Other services relate mainly to taxation services.

18 Related Party Transactions

Key management personnel transact with the Club from time to time on normal terms and conditions that are no more favourable than those available to other members of the Club. The types of transactions involved include the purchase of food, beverages and membership. The transactions are settled at the time of the transaction, and no amounts are owing to the Club at year end in respect of these transactions. The total value of these transactions is low and is considered by the Club to be immaterial.

With the exception of compensation of key management personnel, which is separately disclosed in these statements, there was no related party transaction during the year.

19 Events After the Reporting Period

The financial report was authorised for issue by the Board of Directors, on the date of signing the attached Directors' Declaration. The directors have the right to amend the financial statement after they are issued.

There were no matters of circumstances that have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Club, the results of those operations or the state of affairs of the Club in future financial years.

**Notes to the Financial Statements
For the Year Ended 30 June 2025**

20 Information to be Provided under the Gaming Machine Act 2004 (ACT) for the Year Ended 30 June 2025

a) Arrangements with influential persons

The Club has written employment contracts, on normal commercial terms, with the executive management. There are no contracts or arrangements with directors.

b) Contracts over \$99,999

The Club does not have any contracts with suppliers over \$99,999.

c) Staff benefits

One employee of the Club received remuneration in excess of \$150,000 for the financial year ended 30 June 2025 (2024: 1).

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Consolidated Entity Disclosure Statement

As at 30 June 2025

Subsection 295(3A)(a) of the Corporations Act 2001 does not apply to the company as the company is not required to prepare consolidated financial statements by Australian Accounting Standards.

**Auditor's Independence Declaration
Under Section 307C of the Corporations Act 2001 to the Directors of
The Canberra Highland Society and Burns Club Limited**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025 there have been:

- i. no contraventions of the independence requirements of the Corporations Act in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.



Nexia Duesburys (Audit)
Canberra, 22 October 2025



R C Scott
Partner

Independent Auditor's Report To the Members of The Canberra Highland Society and Burns Club Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of The Canberra Highland Society and Burns Club Limited (the Club), which comprise the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement, and the directors' declaration.

In our opinion, the accompanying financial statements of The Canberra Highland Society and Burns Club Limited are in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the Club's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Simplified Disclosures and the Corporations Regulations 2001.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Club in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial statements in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information in the Club's directors' report for the year ended 30 June 2025, but does not include the financial statements and the auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information we are required to report that fact. We have nothing to report in this regard.

Audit. Tax. Advisory.

Directors' responsibility for the financial statements

The directors of the Club are responsible for the preparation of:

- a) the financial statements (other than the consolidated entity disclosure statement) that give a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the Corporations Act 2001; and
- b) the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act 2001, and

for such internal control as the directors determine is necessary to enable the preparation of:

- i) the financial statements (other than the consolidated entity disclosure statement) that give a true and fair view and are free from material misstatement, whether due to fraud or error; and
- ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

Auditor's responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial statements is located at The Australian Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.



Nexia Duesburys (Audit)
Canberra, 22 October 2025



R C Scott
Partner

Directors' Declaration

The directors of The Canberra Highland Society and Burns Club Limited (the Club) declare that:

1. The financial statements and notes, as set out on pages 4 to 21, are in accordance with the Corporations Act 2001 and the Gaming Machine Act 2004 (ACT), and:
 - a. comply with Australian Accounting Standards - Simplified Disclosures and Corporations Regulations 2001; and
 - b. give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the Club.
 - c. the information disclosed in the consolidated entity disclosure statement on page 22 is true and correct.
2. In the directors' opinion, there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director 

Director 

Dated 22nd October 2025

Independent Auditor's Report To the Members of The Canberra Highland Society and Burns Club Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of The Canberra Highland Society and Burns Club Limited (the Club), which comprise the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement, and the directors' declaration.

In our opinion, the accompanying financial statements of The Canberra Highland Society and Burns Club Limited are in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the Club's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Simplified Disclosures and the Corporations Regulations 2001.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Club in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial statements in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information in the Club's directors' report for the year ended 30 June 2025, but does not include the financial statements and the auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information we are required to report that fact. We have nothing to report in this regard.

Audit. Tax. Advisory.

Directors' responsibility for the financial statements

The directors of the Club are responsible for the preparation of:

- a) the financial statements (other than the consolidated entity disclosure statement) that give a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the Corporations Act 2001; and
- b) the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act 2001, and

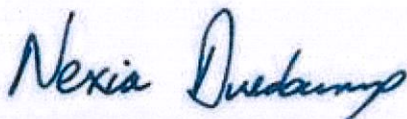
for such internal control as the directors determine is necessary to enable the preparation of:

- i) the financial statements (other than the consolidated entity disclosure statement) that give a true and fair view and are free from material misstatement, whether due to fraud or error; and
- ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

Auditor's responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial statements is located at The Australian Auditing and Assurance Standards Board website at:
http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.



Nexia Duesburys (Audit)
Canberra, 22 October 2025



R C Scott
Partner

CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)
AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT
FOR THE PERIOD FROM 1 JULY 2024 TO 30 JUNE 2025

Over its 100-year history The Canberra Highland Society and Burns Club Limited (the Club) has become an integral part of the social dynamic in Kambah and surrounding areas. Founded to foster the works of Robert Burns and promote Scottish culture in the Canberra region. The Club has a proud history of not only serving these primary purposes but also supporting the community in the local area.

Over our many years in Canberra we have worked closely with a widely diverse range of community groups providing support in various forms to help organisations meet their goals.

We have various avenues for communication with the community inclusive of social media, website and directly to our membership base. As a result of these channels, the Club receives direct requests for support on a regular basis with all proposals brought forward to the Board of Directors for assessment.

Any organisation that receives financial support from the Club enters into an agreement underlining the recipient entity, the purpose of the funding, terms and agreed amount. Confirmation detailing the purpose and use of the funding are sought on a as needs basis.

All organisations that receive In-Kind support from the Club provide their details and the purpose of the In-Kind donation in writing.

All processes and procedures are reviewed by the Board of Canberra Highland Society and Burns Club on an ongoing basis.

CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)
AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT
FOR THE PERIOD FROM 01/07/2024 TO 30/06/2025

CLUB GAMING REVENUE	Total (\$)
GROSS GAMING MACHINE REVENUE (GGMR)	
(Total after deducting players' winnings (excluding linked jackpots) and any amount set aside under a linked-jackpot arrangement for the payment of jackpot payouts)	6,706,012
24% OF GGMR	1,609,443
GAMING MACHINE TAX LIABILITY (tax payable under section 159 of the Act)	1,254,180
TOTAL NET GAMING MACHINE REVENUE (NGMR)	3,842,389

COMMUNITY PURPOSE CONTRIBUTIONS (CPCs) BY CATEGORY	MONETARY (\$)	IN-KIND(\$)	TOTAL (\$)	(%) of NGMR
VALUE OF PAYMENTS TO GAMBLING HARM PREVENTION AND MITIGATION FUND (GHPMF) (0.75% OF GGMR	52,549	-	52,549	1.37%
VALUE OF CHIEF MINISTER'S CHARITABLE FUND PAYMENTS (0.4%) IN CLUB'S FIN. YEAR	15,226	-	15,226	0.40%
VALUE OF GAMBLING HARM PREVENTION AND MITIGATION FUND PAYMENTS (0.4%) IN CLUB'S FIN. YEAR	15,216	-	15,216	0.40%
SUPPORTING A CHARITABLE CAUSE	900	8,550	9,450	0.25%
PROVIDING RECREATION OPPORTUNITIES	13,000	28,650	41,650	1.08%
PROVIDING EDUCATION OPPORTUNITIES	25,000	44,350	69,350	1.80%
IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY	-	-	-	0.00%
BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT	89,740	52,300	142,040	3.70%
PREVENTING OR MITIGATING HARM CAUSED BY DRUG OR ALCOHOL MISUSE OR DEPENDANCE	-	-	-	0.00%
BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT (ADJUSTED)	-	-	-	0.00%
PROVIDING RELIEF OR ASSISTANCE TO PEOPLE LIVING IN AUSTRALIA FOLLOWING A NATURAL DISASTER	-	-	-	0.00%
EMERGENCY COMMUNITY PURPOSE CONTRIBUTIONS - LOCAL LIVE PERFORMANCE INDUSTRY	-	-	-	0.00%
TOTAL VALUE OF ELIGIBLE COMMUNITY PURPOSE CONTRIBUTIONS	\$ 211,631	\$ 133,850	\$ 345,481	8.99%

VALUE OF CLAIMED CPCs OTHER THAN CONTRIBUTION OF 0.75% OF GGMR TO THE GHPMF		\$ 262,490	6.83%
TOTAL VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS		\$ 315,039	8.20%
CLAIMED MONETARY COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR			5.51%
CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR			8.20%
REQUIRED COMMUNITY PURPOSE CONTRIBUTION (8%)		\$ 307,391	8.00%
EXCESS/(DEFICIT) OF CLAIMED COMMUNITY CONTRIBUTIONS COMPARED		\$ 7,648	0.20%
VALUE OF CONTRIBUTIONS TO REGISTERED POLITICAL PARTIES AND THEIR ASSOCIATED POLITICAL ENTITIES	\$ 7,700	\$ 7,700	0.20%

CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)
AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT
FOR THE PERIOD FROM 01/07/2024 TO 30/06/2025

CATEGORY - SUPPORTING A CHARITABLE CAUSE

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
01/07/2024- 30/06/2025	ACT Foster & Rescue	17 x Room Hire for Meetings	-	4,700
01/07/2024- 30/06/2025	U3A Trees Group	9 x Room Hire for Meetings		2,450
01/07/2024- 30/06/2025	Scottish Heritage Council	Sponsorship	900	
01/07/2024- 30/06/2025	Saving Canberra Kangaroos	6 x Room hire for Meetings		1,400
Sub Total for Supporting a Charitable Cause:			900	8,550
TOTAL FOR SUPPORTING A CHARITABLE CAUSE:				9,450

CATEGORY - PROVIDING RECREATION OPPORTUNITIES

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
01/07/2024- 30/06/2025	Burns Club Pipe Band	12 x Room Hire for Meetings/Practice Funding for Burns Club Pipe Band for the provision of: - Uniforms (incl kilts) - Reeds - Chanters SUB-TOTAL	 8,000	 2,950
01/07/2024- 30/06/2025	Tuggeranong Southfest	Festival funding	5,000	
01/07/2024- 30/06/2025	Tuggeranong Book Club	11 x Room Hire for Meetings		1,500
01/07/2024- 30/06/2025	Seasoned Voices Choir Group	12 x Room Hire for Meetings		4,550
01/07/2024- 30/06/2025	ACT TPI Assoc	11 x Room Hire for Meetings		3,650
01/07/2024- 30/06/2025	Lions Youth Haven	13 x Room Hire for Meetings		4,700
01/07/2024- 30/06/2025	Tuggeranong Magicians Club	12 x Room Hire for Meetings		4,100
01/07/2024- 30/06/2025	Fiat Car Club	6 x Room hire for Meetings		2,100
01/07/2024- 30/06/2025	Canberra Theatre Awards Committee	12 x Room Hire for Meetings		750
01/07/2024- 30/06/2025	Country Music Assoc of Canberra	9 x Room Hire for Meetings		4,350
Sub Total for Providing Recreation Opportunities :			13,000	28,650
TOTAL FOR PROVIDING RECREATION OPPORTUNITIES:				41,650

CATEGORY - PROVIDING EDUCATION OPPORTUNITIES

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
01/07/2024- 30/06/2025	Canberra College of Piping & Drumming	30 x Room Hire for lessons/Meetings Funding for School Program for the provision of: - Equipment Purchases for Donation/Uniforms SUB-TOTAL	 25,000	 16,700
01/07/2024- 30/06/2025	U3A Italian Conversation Class	69 x Room Hire for Meetings		23,800
01/07/2024- 30/06/2025	CSFG Novel Writing Group	11 x Room Hire for Meetings		3,850
Sub Total for Providing Education Opportunities :			25,000	44,350
TOTAL FOR PROVIDING EDUCATION OPPORTUNITIES:				69,350

CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)
AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT
FOR THE PERIOD FROM 01/07/2024 TO 30/06/2025

CATEGORY - IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
Sub Total for Improving Social Inclusion, Equality or Cultural Diversity:			-	-
TOTAL FOR IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY:				-

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
01/07/2024-30/06/2025	Canberra Highland Dance Academy	Funding for the provision of: - Uniform/Costume Contribution - Insurance - Equipment & Supplies - Education Costs - Venue Hire - Sundry SUB-TOTAL	300 290 500 200 - 210 1,500	-
01/07/2024-30/06/2025	Burns Social Golf Club	17 x Room Hire for Meetings/Presentations		5,550
01/07/2024-30/06/2025	Burns Football Club	35 x Room Hire for Meetings Funding for the provision of: - Uniforms/Equipment - Insurances - Presentation/Season Sundries - Registration Fee Contributions SUB-TOTAL	5,500 4,500 2,000 3,500 15,500	3,550 3,550
01/07/2024-30/06/2025	Burns Darts Club	12 x Room Hire for Meetings Funding for the provision of: - Registration Fee Contributions Provision for Annual Tournament registration SUB-TOTAL	6,020 6,020	1,800 1,800
01/07/2024-30/06/2025	Burns Club Cue Sports	4 x Room Hire for Meetings Funding for the provision of: - Equipment & Supplies SUB-TOTAL	4,220 4,220	1,400 1,400
01/07/2024-30/06/2025	Magpies Football Club	Sponsorship for: - Canteen - Footballs - Functions - Insurance - Laundry - Merchandise - Repairs and maintenance - Subscriptions SUB-TOTAL	60,000 60,000	-
01/07/2024-30/06/2025	Burns Junior Golf	Junior Golf Development clinic Junior Golf Training SUB-TOTAL	2,500 2,500	1,500 1,500

CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)
AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT
FOR THE PERIOD FROM 01/07/2024 TO 30/06/2025

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT (CONTINUED)

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
01/07/2024-30/06/2025	Holt Golf Committee	19 x Room Hire for Meetings		6,650
01/07/2024-30/06/2025	Holt Ladies Golf Committee	14 x Room Hire for Meetings		4,900
01/07/2024-30/06/2025	ACT Monaro District Golf Club	1 x Room Hire for Meetings		350
01/07/2024-30/06/2025	ACT Darts	4 x Room Hire for Meetings/Presentations		1,400
01/07/2024-30/06/2025	ACT Regional Committee Highland Dance	4 x Room Hire for Meetings		2,100
01/07/2024-30/06/2025	Snooker & Billiard Assoc	4 x Room Hire for Meetings		3,300
01/07/2024-30/06/2025	Tuggeranong Buffaloes Football Club	14 x Room Hire for Meetings		3,850
01/07/2024-30/06/2025	ACT Dual MC Group	6 x Room Hire for Meetings		2,100
01/07/2024-30/06/2025	Lake George Soaring League\Cbr Gliding	19 x Room Hire for Meetings		5,150
01/07/2024-30/06/2025	Dual Sports MC Riders	5 x Room Hire for Meetings		3,500
01/07/2024-30/06/2025	Tuggeranong Book Cxclub	5 x Room Hire for Meetings		1,500
01/07/2024-30/06/2025	Heritage Nissan Canberra Region	12 x Room Hire for Meetings		3,700
Sub Total for Benefitting or Increasing Participation in Community Sport:			89,740	52,300
TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT:				142,040

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN WOMEN'S SPORT

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	
			ACTUAL AMOUNT	ADJUSTED AMOUNT
Sub Total for Benefitting or Increasing Participation in Women's Sport:			-	-
			AMOUNT IN-KIND (\$)	
			ACTUAL AMOUNT	ADJUSTED AMOUNT
			-	-
Sub Total for Benefitting or Increasing Participation in Women's Sport:			-	-
TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN WOMEN'S SPORT:				-

Independent Auditor's Report to the Members of The Canberra Highland Society and Burns Club Limited

Opinion on the Community Purpose Contribution Statement

We have audited the attached Community Purpose Contribution Statement of The Canberra Highland Society and Burns Club Limited for the financial year ended 30 June 2025 as required under Section 172 of the Gaming Machine Act 2004 and Section 74A of the Gaming Machine Regulation 2004.

In our opinion, the accompanying Community Purpose Contribution Statement is in accordance with the Gaming Machine Act 2004, including:

- (i) giving a true and fair view of the Club's Community Purpose Contributions for the period from 1 July 2024 to 30 June 2025; and
- (ii) complying with Section 172 of the Gaming Machine Act 2004 and Section 74A of the Gaming Machine Regulation 2004.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's responsibility for the audit of the Statement section of our report. We are independent of the consolidated entity in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial statements in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Directors' responsibility for the Community Purpose Contribution Statement

The directors are responsible for compliance as required under Section 172 of the Gaming Machine Act 2004 and Section 74A of the Gaming Machine Regulation 2004. The Directors are also responsible for such internal control as they determine is necessary to enable the preparation of a Statement that is free from material misstatement whether due to fraud or error.

Audit. Tax. Advisory.

Auditor's responsibility for the audit of the Statement

Our responsibility is to express an opinion based on our audit conducted in accordance with Australian Auditing Standards. Because of the inherent limitations of any assurance engagement, it is possible that fraud or error or non-compliance may occur and not be detected. An audit is not designed to detect all instances of non-compliance with the requirements of the above-mentioned Act or Regulation as an audit is not performed continuously throughout the period and the audit procedures performed in respect of compliance with these requirements are undertaken on a test basis. The audit opinion expressed in this report has been formed on the above basis.



Nexia Duesburys (Audit)
Canberra, 27 November 2025



R C Scott
Partner