Canberra Highland Society & Burns Club Ltd

The Scottish Clubs

Annual Report & Financial Statements 2025-2026

PRESIDENT'S REPORT – 2025/26

Financial Performance

The Burns Club delivered a profit of $867,035 in 2025/26—almost double the previous financial year's result. This is an outstanding achievement, particularly amid the significant economic and cost-of-living pressures facing Canberrans.

This outcome reflects a combination of factors. The business acumen and commitment of our CEO and staff, the productive relationship between management, staff and the Board, and the continuing loyalty and advocacy of our members. We should all be proud of what the Club achieved during this financial year.

Burns Golf Club, Belconnen

We continued to upgrade the clubhouse facilities at our Burns Golf Club venue with a major renovation program nearing completion. Key improvements include:

- a new Club entrance;
- a larger, relocated pro shop;
- relocation of the gaming machine room to a more suitable area;
- upgrades to the sports bar and lounge; and
- a significant expansion of restaurant capacity.

These improvements have been well received and are helping to increase patronage.

We engaged Golf Business Advisory Service (GBAS), Australia's leading golf consultancy group, to review our golf operations and governance. Reporting in October 2025, GBAS benchmarked the Club against several venues of comparable size and quality and identified opportunities to:

- increase golf membership and revise membership categories;
- align golf fees more closely with the market;
- improve course utilisation;
- grow pro shop retail sales;
- substantially expand the golf cart fleet; and
- explore significant capital investment needed in irrigation systems, dams and grass selection.

Work has either commenced or been completed in each area.

My thanks to our venue manager Jason Dunphy and his outstanding staff; Adam Porker and Nelson Parlato in the pro shop; Golf Superintendent Dave Ramage; and our volunteer Golf Committee which oversee the competition calendar.

Burns Club, Kambah

Our principal venue at Kambah delivered strong results in 2025/26, exceeding budget across its main revenue streams.

The key long-term challenge is determining how best to develop and generate value from Block 58, adjacent to the Club and partly used for car parking. During the year, Planning Minister Chris Steel MLA approved the Burns Club as the pilot participant in a "concierge program", enabling us to work directly with ACT Government planning officials on development options. These discussions have been consistently positive and constructive. In November 2025, we also signed a Heads of Agreement with Community Housing Canberra (CHC), a specialist affordable and social housing provider. CHC now participates in our regular discussions with planning officials as we assess the feasibility of apartments or townhouses on the site.

Government Engagement & Industry Reform

Throughout 2025/26, we continued to engage with the ACT Government both through ClubsACT and directly. The central issue remains how clubs can remain financially strong and sustainable whilst the ACT Government pursues tighter gaming regulation and a reduction in gaming machine numbers to 1,000 by 2045. At the end of 2025/26, approximately 3,500 gaming machine authorisations existed in the ACT.

The principal mechanism for shaping the roadmap to 2045 was the *Independent Inquiry into ACT Clubs*, commissioned by the ACT Government and strongly supported by the industry. Conducted by ThinkPlace, the inquiry began in September 2025 and included roundtable discussions, written submissions, a draft report and a public comment process. Its final report was submitted to the ACT Government in May 2026.

The Burns Club was represented by our CEO at the industry roundtables, made a written submission to the Inquiry and provided detailed comments on the draft report. In my view, the final report is the best and most sophisticated analysis and set of recommendations on the ACT club industry that I have seen in 15 years of involvement. It offers a sensible, pragmatic roadmap to 2045 which would help maintain a strong club sector in an extended period of gaming revenue declines. The report is now with the ACT Government for consideration and response.

Scottish Culture and Community

Supporting organisations and events that preserve and promote Scottish culture remains central to the Club's purpose. It goes to the heart of why the Club exists.

During the year, we continued to support:

- Burns Football Club;
- Burns Social Golf Club;
- Burns Club Cue Sports;
- Burns Darts Club;
- Burns Club Pipe Band; and
- Canberra College of Piping and Drumming.

The Club also hosted Burns Night, St Andrew's Night and the Scots on the Glen afternoon of entertainment. We remain the naming-rights sponsor of the Canberra Burns Club Highland Gathering, held each October, and of an annual race day at Thoroughbred Park in May.

Looking Ahead

Although this year—and recent years—has produced a strong bottom line, we cannot become complacent. Successive ACT Governments have continued to advance a program of gaming reform. If that reform agenda is not implemented pragmatically, competently and in genuine collaboration with the industry, many clubs will face serious pressure, including closure or significant weakening. The Burns Club is not immune.

The Board, CEO and I remain firmly focused on these risks. We are seeking to play a meaningful role in shaping the ACT Government's approach, whilst our own strategic planning approach considers a range of future scenarios. You have my commitment that in this challenging environment we will do everything possible to ensure the Burns Club remains strong and sustainable well into the future.

Acknowledgements

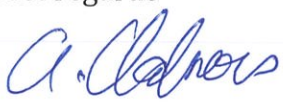
I thank our CEO, John Weir, and his staff for their continued hard work and commitment. The outstanding financial result for 2025/26 reflects a high-quality team whose members genuinely care about the Club and want it to succeed and grow.

My thanks also go to Flo and the Star Buffet team for their outstanding service, consistently high-quality food offering and strong partnership.

To my fellow Directors, thank you for your diligence, teamwork and commitment.

Finally, I extend a sincere thank you to our members at Burns Club Kambah and Burns Golf Club for your continuing support, patronage and advocacy.

Best regards



Athol Chalmers
President

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Financial Statements

For the Year Ended 30 June 2026

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

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For the Year Ended 30 June 2026

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The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Directors' Report

For the Year Ended 30 June 2026

Your directors present this report on The Canberra Highland Society and Burns Club Limited (the Club) for the financial year ended 30 June 2026.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Director	Position	
Athol Chalmers	President	
Sandy Stuart	Senior Vice President	
Rohan Samara	Junior Vice President	
Andrew Aifantis	Director	Term ended 24 November 2025
George Peat	Director	
Jennifer Hamer	Director	
Louise MacDonald	Director	
Matthew Nehme	Director	
Ross Crawford	Director	
William Boyd	Director	
Keith Mathewson	Director	Appointed 24 November 2025

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the Club during the financial year were the provision of social, entertainment and dining facilities for its members through the application of a licensed club. The Club's activities were assisted by the cooperation of club members and regular promotions. There have been no significant changes in the nature of those activities during the year.

Short-term and Long-term Objectives

The Club's short-term objectives are to better the Club's profitability and continue to develop partnerships with stakeholders, members and guests. The Club has an objective to continue to promote its Scottish heritage and activities.

The Club's long-term objectives are to move forward with developing and diversifying the facility and investing in maintenance, refurbishment and cash reserves.

Key Performance Measures

The Club measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the Club and whether the Club's short-term and long-term objectives are being achieved.

Result

The Club's operating profit after income tax for the financial year was $867,035 (2025: profit of $448,330).

Company Limited by Guarantee

The Club is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Club is wound up, the constitution states that each member is required to contribute a maximum of $2 each towards meeting any outstanding obligations of the Club. As at 30 June 2026 there were 35,818 (2025: 35,691) members guaranteeing to contribute $2 each in the event of the Club being wound up.

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Directors' Report

For the Year Ended 30 June 2026

Corporate Information

The Club is a public Company limited by guarantee that is incorporated and domiciled in Australia. The principal place of business is 28 Kett Street, Kambah ACT 2902.

Directors' Benefits

The directors received no benefits during the year. They were reimbursed for expenses incurred in relation to the management of the Club.

Meetings of Directors

During the financial year, 12 meetings of directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Athol Chalmers	12	12
Sandy Stuart	12	10
Rohan Samara	12	7
Andrew Aifantis	4	4
George Peat	12	11
Jennifer Hamer	12	10
Louise MacDonald	12	7
Matthew Nehme	12	9
Ross Crawford	12	9
William Boyd	12	12
Keith Mathewson	8	8

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 follows this Directors' Report.

Signed in accordance with a resolution of the Board of Directors:

Director: .....

Director: .....

Dated: 28-10-2026

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Auditor's Independence Declaration
Under Section 307C of the Corporations Act 2001 to the Directors of The Canberra Highland Society and Burns Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there have been:

i. no contraventions of the independence requirements of the Corporations Act in relation to the audit; and

ii. no contraventions of any applicable code of professional conduct in relation to the audit.





Nexia Duesburys (Audit)
Canberra, 28 October 2026

M C Barrett
Partner

Nexia Duesburys (Audit) (ABN 21 841 510 270) is a firm of Chartered Accountants. It is affiliated with, but independent from Nexia Australia Pty Ltd. Nexia Australia Pty Ltd is a member of Nexia International, a leading, global network of independent accounting and consulting firms. For more information please see www.nexia.com.au/legal. Neither Nexia International nor Nexia Australia Pty Ltd provide services to clients.

Liability limited under a scheme approved under Professional Standards Legislation.

The Canberra Highland Society and Burns Club Limited
ABN: 25 008 395 597

Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2026

	Note	2026 $	2025 $
Revenue			
Revenue from contracts with customers	3	**15,811,603**	13,532,131
Other income	3	**157,788**	135,405
	3	**15,969,391**	13,667,536
Expenses			
Administration		**2,142,804**	1,963,798
Building maintenance		**744,880**	612,884
Cost of sales		**4,279,901**	3,712,249
Depreciation and amortisation	8	**1,200,838**	1,172,481
Donations and intramural		**198,511**	168,488
Employee costs		**3,482,887**	3,166,156
Finance costs		**305,367**	360,650
Loss on disposal of assets		**281,026**	68,864
Membership costs		**1,908,287**	1,525,148
Raffle costs		**205,480**	165,930
Superannuation		**352,375**	302,558
		15,102,356	13,219,206
Profit/(loss) before income tax		**867,035**	448,330
Income tax expense	2	**-**	-
Profit/(loss) after income tax		**867,035**	448,330
Other comprehensive income/(loss)		**-**	-
Total comprehensive income/(loss) for the year		**867,035**	448,330

The Canberra Highland Society and Burns Club Limited
ABN: 25 008 395 597

Statement of Financial Position
As At 30 June 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	**969,581**	569,063
Trade and other receivables	5	**174,270**	212,739
Inventories	6	**224,270**	195,256
Other assets	7	**23,494**	9,239
TOTAL CURRENT ASSETS		**1,391,615**	986,297
NON-CURRENT ASSETS			
Property, plant and equipment	8	**12,725,486**	13,057,611
Intangible assets	9	**1,360,000**	1,360,000
TOTAL NON-CURRENT ASSETS		**14,085,486**	14,417,611
TOTAL ASSETS		**15,477,101**	15,403,908
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	10	**1,276,745**	1,237,586
Employee benefits	11	**398,273**	372,021
Financial liabilities	12	**806,680**	1,064,369
Contract liabilities - income in advance		**317,882**	560,080
TOTAL CURRENT LIABILITIES		**2,799,580**	3,234,056
NON-CURRENT LIABILITIES			
Employee benefits	11	**18,644**	7,895
Financial liabilities	12	**4,276,615**	4,646,730
TOTAL NON-CURRENT LIABILITIES		**4,295,259**	4,654,625
TOTAL LIABILITIES		**7,094,839**	7,888,681
NET ASSETS		**8,382,262**	7,515,227
EQUITY			
Retained earnings		**8,382,262**	7,515,227
TOTAL EQUITY		**8,382,262**	7,515,227

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Statement of Changes in Equity

For the Year Ended 30 June 2026

2026

	Retained Earnings	Total
	$	$
Balance at 1 July 2025	**7,515,227**	**7,515,227**
Total comprehensive income/(loss)	**867,035**	**867,035**
Balance at 30 June 2026	**8,382,262**	**8,382,262**

2025

	Retained Earnings	Total
	$	$
Balance at 1 July 2024	7,066,897	7,066,897
Total comprehensive income/(loss)	448,330	448,330
Balance at 30 June 2025	7,515,227	7,515,227

The Canberra Highland Society and Burns Club Limited
ABN: 25 008 395 597

Statement of Cash Flows
For the Year Ended 30 June 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		**17,142,498**	14,948,416
Payments to suppliers and employees		**(14,659,070)**	(12,802,328)
Interest paid		**(305,367)**	(360,650)
Net cash provided by/(used in) operating activities		**2,178,061**	1,785,438
CASH FLOWS FROM INVESTING ACTIVITIES:			
Payments for property, plant and equipment		**(1,149,739)**	(1,225,642)
Proceeds from sale of assets		**-**	211,136
Net cash provided by/(used in) investing activities		**(1,149,739)**	(1,014,506)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Repayment of borrowings		**(1,567,787)**	(1,491,013)
Proceeds from borrowings		**939,983**	611,996
Net cash provided by/(used in) financing activities		**(627,804)**	(879,017)
Net increase/(decrease) in cash and cash equivalents held		**400,518**	(108,085)
Cash and cash equivalents at beginning of year		**569,063**	677,148
Cash and cash equivalents at end of financial year	4	**969,581**	569,063

Notes to the Financial Statements
For the Year Ended 30 June 2026

1 Material Accounting Policy Information

The Canberra Highland Society and Burns Club Limited (the Club) is a not-for-profit company limited by guarantee, incorporated and domiciled in Australia. The financial statements cover the Club as an individual entity.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures, Interpretations of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial statements are presented in Australian dollars which is the Club's functional and presentation currency. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

A number of new or revised Australian Accounting Standards are effective for the first time in the current financial year. These standards have had no material impact on the Club.

The following is a summary of the material accounting policies adopted in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

Accounting Policies

(a) Income Tax

The charge for current income tax expense is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using the tax rates that have been enacted or are substantially enacted by the reporting date. Under the concept of mutuality, the Club is only assessed for income tax on the portion of income derived from non-members and other external sources.

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the profit or loss except where it relates to items that may be credited directly to equity, in which case the deferred tax is recognised in other comprehensive income and adjusted directly against equity.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the Club will derive sufficient assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

Notes to the Financial Statements
For the Year Ended 30 June 2026

1 Material Accounting Policy Information (continued)

(b) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs include direct costs and appropriate overheads, if any. Costs are on the basis of weighted average costs.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Where a revaluation has been performed, any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

The carrying amount of property, plant and equipment is reviewed at the end of the reporting period to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

An asset’s carrying amount is written down immediately to its recoverable amount if the asset’s carrying amount is greater than its estimated recoverable amount.

Subsequent costs are included in the asset’s carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Club and the cost of the item can be measured reliably. All other costs (e.g. repairs and maintenance) are charged to the statement of profit or loss and other comprehensive income during the financial period in which they are incurred.

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation reserve and recognised in other comprehensive income. Decreases that offset previous increases of the same asset are charged against fair value reserves and recognised in other comprehensive income. All other decreases are charged to the profit or loss.

The assets’ residual values and useful lives are reviewed, and adjusted if appropriate, at the end of the reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the profit or loss. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

Depreciation

The depreciable amount of all property, plant and equipment, except for land, is depreciated on a straight-line or diminishing balance basis from the time the asset is available for use. Leasehold improvements are depreciated over the shorter of the term of the lease and the assets useful life.

The depreciation rates used for each class of depreciable asset are:

Asset class	Depreciation rate
Buildings	1% - 20%
Equipment, furniture and fittings	2.5% - 100%
Motor vehicles	15% - 100%
Plant and equipment under lease	25%

Notes to the Financial Statements
For the Year Ended 30 June 2026

1 Material Accounting Policy Information (continued)

(d) Intangible Assets

Intangible assets acquired separately are initially measured at cost. The Club's intangible assets are comprised of poker machine entitlements. The poker machine entitlements are capitalised when purchased at cost. The entitlements have an indefinite useful life as there is no expiry date attached to the entitlements.

(e) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Club becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the Club commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. In most circumstances trade receivables are initially measured at the transaction price.

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value or amortised cost using the effective interest rate method. The subsequent measurement depends on the classification of the financial instrument as described below.

Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties in an arm's length transaction. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

The effective interest method is used to allocate interest income or interest expense over the relevant period.

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets that meet the following conditions are subsequently measured at fair value through other comprehensive income (FVTOCI):

- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Notes to the Financial Statements
For the Year Ended 30 June 2026

1 Material Accounting Policy Information (continued)

(e) Financial Instruments (continued)

By default, all other financial assets are subsequently measured at fair value through profit or loss (FVTPL).

Despite the above, the Club may make the following irrevocable election/designation at initial recognition of a financial asset:

- the Club may irrevocably elect to present subsequent changes in fair value of an equity instrument in other comprehensive income if certain criteria are met; and

- the Club may irrevocably designate a financial asset that meets the amortised cost or FVTOCI criteria as measured at FVTPL if doing so eliminates or significantly reduces an accounting mismatch.

Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL.

Borrowings are classified as current liabilities unless the Club has a right to defer settlement of the liability for at least 12 months after the reporting date.

Impairment of financial assets

The Club recognises a loss allowance for expected credit losses on financial assets that are measured at amortised cost or at FVTOCI. No impairment loss is recognised for investments in equity instruments. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial asset.

The Club recognises lifetime expected credit losses for trade receivables. The expected credit losses on these financial assets are estimated based on the Club's historical credit loss experience adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the future direction of conditions at the reporting date, including time value of money where appropriate.

(f) Impairment of Non-Financial Assets

At the end of each reporting period, the Club reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Value in use is either the discounted cash flows relating to the asset or depreciated replacement cost if the criteria in AASB 136 'Impairment of Assets' are met. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss.

Where it is not possible to estimate the recoverable amount of an individual asset, the recoverable amount of the cash generating unit to which the asset belongs is estimated.

1 Material Accounting Policy Information (continued)

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and bank overdrafts.

(h) Employee Benefits

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled plus related on-costs are disclosed as current liabilities. Employee benefits expected to be settled more than twelve months after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data.

Contributions are made by the Club to an employee superannuation fund and are charged as expenses when incurred.

(i) Provisions

Provisions are recognised when the Club has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(j) Revenue and Other Income

Revenue is measured at the amount which the Club expects to receive in consideration for satisfying performance obligations to a customer. A performance obligation is the distinct good or service defined within the contract with a customer. The transaction price is allocated to one or more performance obligations contained within the contract, with revenue being recognised as or when the performance obligation is satisfied.

Timing of revenue recognition

Revenue is recognised either at a point in time or over time, when (or as) the Club satisfies performance obligations by transferring the promised goods or services to its customers.

If the Club satisfies a performance obligation before it receives the consideration, the Club recognises either a contract asset or a receivable in its statement of financial position, depending on whether something other than the passage of time is required before the consideration is due.

Revenue from poker machine clearances is the amount of monies collected from the poker machine, net of the amount paid out as winnings to customers.

Revenue from the rendering of a service is recognised when or as performance obligations are met.

Revenue from the sale of goods is recognised upon the delivery of the goods to the customers.

Notes to the Financial Statements
For the Year Ended 30 June 2026

1 Material Accounting Policy Information (continued)

(j) Revenue and Other Income (continued)

Grant revenue is recognised in the profit and loss when the Club satisfies the performance obligations stated within the funding arrangements. If conditions are attached to the grant which must be satisfied before the Club is eligible to retain the consideration, the grant will be recognised as a liability until those conditions are satisfied.

Interest income is recognised on an accrual basis using the effective interest rate method.

(k) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(l) Comparative Amounts

Comparative figures have been adjusted, where necessary, to conform to changes in presentation for the current financial year.

Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Club.

The directors do not believe that there were any key estimates or key judgments used in the development of the financial statements that give rise to a significant risk of material adjustment in the future.

Notes to the Financial Statements
For the Year Ended 30 June 2026

2 Income Tax Expense

(a) The major components of tax expense/(income) comprise:

	2026	2025
	$	$
Statement of profit or loss and other comprehensive income		
Current tax expense		
Current income tax charge	**77,488**	(842)
Adjustment to carry forward tax losses	**(77,488)**	842
Deferred tax expense		
Relating to the origination and reversal of temporary differences	**19,725**	4,221
Timing difference not recognised	**(19,725)**	(4,221)
	-	-

(b) Reconciliation of income tax to accounting profit:

Prima facie tax payable on profit from ordinary activities before income tax at 25% (2025: 25%)	**216,759**	112,083
Tax effect of:		
Deductible expenses not claimed in profit or loss	**57,763**	(94,627)
Non-deductible expenses relating to members or under general taxation rule	**345,930**	418,524
Proportion of mutual expenses not deductible	**2,304,499**	2,309,492
Non-assessable income relating to members or under general taxation rules	**(203,973)**	(125,192)
Proportion of mutual income not assessable	**(2,643,490)**	(2,621,122)
Deferred tax asset not recognised/(utilisation of tax losses)	**(77,488)**	842
	-	-

(c) Deferred tax assets

Deferred tax assets relates to:		
Current year origination and reversal of temporary differences	**(19,725)**	(4,221)
Timing differences not recognised	**19,725**	4,221
	-	-

(d) Tax losses

The Club has accumulated tax losses for which no deferred tax asset has been recognised of $198,745 (2025: $508,697). The deferred tax asset associated with the loss will only be realised in the future in the event of sufficient taxable profits being available to utilise the tax losses, subject to loss recoupment rules.

Notes to the Financial Statements
For the Year Ended 30 June 2026

3 Revenue and Other Income

	2026	2025
	$	$
Revenue from contracts with customers		
Gaming revenue	**7,251,110**	6,454,798
Sales	**6,272,510**	5,389,797
Other revenue	**528,631**	312,083
Membership income	**815,890**	500,763
Golf income	**655,787**	552,376
Raffle income	**141,939**	125,009
Commissions	**145,736**	197,305
	15,811,603	13,532,131
Represented by:		
Revenue recognised at a point in time	**14,763,069**	13,027,732
Revenue recognised over time	**1,048,534**	504,399
	15,811,603	13,532,131
Other income		
Green trading credits	**4,374**	9,280
Rental income	**150,000**	125,000
Sundry income	**3,414**	1,125
	157,788	135,405
	15,969,391	13,667,536

4 Cash and Cash Equivalents

	2026	2025
	$	$
Cash at bank (at call)	**489,266**	135,742
Cash on hand	**480,315**	433,321
	969,581	569,063

5 Trade and Other Receivables

	2026	2025
	$	$
Other receivables	**174,270**	212,739

6 Inventories

	2026	2025
	$	$
Stock on hand	**224,270**	195,256

Notes to the Financial Statements
For the Year Ended 30 June 2026

7 Other Assets

	2026	2025
	$	$
Prepayments	**23,494**	9,239

8 Property, Plant and Equipment

	2026	2025
	$	$
Land - at cost	**2,631,995**	2,631,995
Buildings - at cost	**15,703,102**	15,351,240
Accumulated depreciation	**(8,069,576)**	(7,826,178)
	7,633,526	7,525,062
Plant and equipment under lease	**148,756**	148,756
Accumulated depreciation	**(148,756)**	(148,756)
	-	-
Equipment, furniture and fittings - at cost	**11,340,346**	10,542,470
Accumulated depreciation	**(8,884,229)**	(7,926,790)
	2,456,117	2,615,680
Work in progress	**3,848**	284,874
	12,725,486	13,057,611

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land	Buildings	Equipment, furniture and fittings	Work in progress	Total
	$	$	$	$	$
Year ended 30 June 2026					
Balance at the beginning of year	**2,631,995**	**7,525,062**	**2,615,680**	**284,874**	**13,057,611**
Additions	**-**	**351,863**	**797,876**	**-**	**1,149,739**
Disposal	**-**	**-**	**-**	**(281,026)**	**(281,026)**
Depreciation expense	**-**	**(243,399)**	**(957,439)**	**-**	**(1,200,838)**
Balance at the end of the year	**2,631,995**	**7,633,526**	**2,456,117**	**3,848**	**12,725,486**

Notes to the Financial Statements
For the Year Ended 30 June 2026

9 Intangible Assets

	2026	2025
	$	$
Poker machine entitlements - at cost	**1,360,000**	1,360,000

The above poker machine entitlements consist a total of 68 (2025: 68) entitlements purchased at a cost of $20,000 each. The purchase price of purchased entitlements has been capitalised and is disclosed above as "Poker machine entitlements - at cost".

Movements in carrying amounts of intangible assets

	Poker machine entitlements	Total
	$	$
Year ended 30 June 2026		
Balance at the beginning of the year	**1,360,000**	**1,360,000**
Balance at the end of the year	**1,360,000**	**1,360,000**

10 Trade and Other Payables

	2026	2025
	$	$
Trade payables	**868,545**	822,431
Other payables	**408,200**	415,155
	1,276,745	1,237,586

11 Employee Benefits

	2026	2025
	$	$
CURRENT		
Provision for annual leave	**219,848**	232,072
Provision for long service leave	**178,425**	139,949
	398,273	372,021
NON-CURRENT		
Provision for long service leave	**18,644**	7,895

Notes to the Financial Statements
For the Year Ended 30 June 2026

12 Financial Liabilities

	2026	2025
	$	$
CURRENT		
Bank loan - secured	**523,986**	452,205
Equipment loans	**72,074**	248,544
Other secured loan	**210,620**	363,620
	806,680	1,064,369
NON-CURRENT		
Bank loan - secured	**4,276,615**	4,436,730
Other secured loan	**-**	210,000
	4,276,615	4,646,730
	5,083,295	5,711,099

The secured bank loan facilities with ANZ Bank comprises five facilities secured by way of registered mortgage over the property located at 28 Kett Street, Kambah ACT, 140 Britten-Jones Drive, Holt ACT and Block 58 Section 346 Kambah. In addition, the bank holds a general security over the assets and undertakings of the Club.

The secured bank loans include:

- ANZ Business loan of $553,570 with principal plus interest repayments over a term of 8 years and 9 months with a variable interest rate of 6.85%.
- ANZ Business loan of $449,753 with principal plus interest repayments over a term of 8 years and 9 months with a variable interest rate of 6.85%.
- ANZ Business loan of $365,686 with principal plus interest repayments over a term of ten years with a variable interest rate of 6.85%.
- ANZ Business loan of $2,776,278 with principal plus interest repayments over a term of fifteen years with a variable interest rate of 6.85%.
- ANZ Business loan of $655,314 with principal plus interest repayments over a term of seven years with a variable interest rate of 6.85%.

The equipment loans relate to poker machines and signage. The loans commenced between September 2025 and December 2025 for a period of 12 months with a fixed instalment plan.

The other secured loan represents the present value of an interest-free loan with fixed annual repayments ending in December 2032 which is secured by way of registered mortgage over the properties located in Kambah and Holt.

Notes to the Financial Statements
For the Year Ended 30 June 2026

13 Financial Risk Management

The Club's financial instruments consist mainly of deposits with banks, short-term investments, financial liabilities and accounts receivable and payable.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 9: Financial Instruments as detailed in the accounting policies to these financial statements, are as follows:

	Note	2026 $	2025 $
Financial Assets			
Financial assets at amortised cost:			
- Cash and cash equivalents	4	**969,581**	569,063
- Trade and other receivables	5	**174,270**	212,739
Total financial assets		**1,143,851**	781,802
Financial Liabilities			
Financial liabilities at amortised cost:			
- Trade and other payables	10	**1,276,745**	1,237,586
- Financial liabilities	12	**5,083,295**	5,711,099
Total financial liabilities		**6,360,040**	6,948,685

14 Contingent Liabilities and Assets

In 2019 the Club voluntarily surrendered gaming machine authorisations, opting for an offset against future Government land, lease and planning and development charges at a rate of $25,000 per authorisation that was voluntarily surrendered. The offset amount of $804,000 is available to be used until 1 April 2028 in accordance with the Gaming Machine Act 2004 (ACT). The Club believes that the offset may not be utilised, or may not be fully utilised, due to the risk of regulatory changes that may impact the use of the offsets, and the risk that the Club may not, or may not be able to, proceed with a development of a size and type that enables use of the offset or part thereof. Accordingly, in accordance with Accounting Standards, the Club has not recognised the offset amount in its balance sheet, but considers the offset amount as a contingent asset that will be brought to account if and when it is utilised.

In the opinion of the directors, the Club did not have any other contingent assets or liabilities at 30 June 2026 (30 June 2025: None).

15 Members' Guarantee

The Club is incorporated under the Corporations Act 2001 as a company limited by guarantee. In the event the Club is wound up, the constitution states that each member is required to contribute a maximum of $2 each towards meeting any outstandings and obligations of the Club. At 30 June 2026 the number of members was 35,818 (2025: 35,691).

Notes to the Financial Statements
For the Year Ended 30 June 2026

16 Key Management Personnel Disclosures

Key management personnel is defined by AASB 124 “Related Party Disclosures” as those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of the Club.

The total remuneration paid to the key management personnel of the Club during the year is:

	2026	2025
	$	$
Total key management personnel compensation	**708,767**	569,311

During the year, the Club paid $2,968 (2025: $3,849) to insure the Directors and Officers of the Club. The liabilities insured against include costs and expenses that may be incurred in defending civil or criminal proceedings that may be brought against the Directors and Officers of the Club in their capacity as Director and Officers of the Club.

17 Auditor's Remuneration

	2026	2025
	$	$
Audit of the financial statements	**36,100**	34,600
Other services	**3,800**	3,650
	39,900	38,250

Other services relate mainly to taxation services.

18 Capital Commitments

The Club had no contractual capital commitments as at 30 June 2026 (30 June 2025: None).

19 Related Party Transactions

Key management personnel and the Directors transact with the Club from time to time on normal terms and conditions that are no more favourable than those available to other members of the Club. The types of transactions involved include the purchase of food, beverages and membership. The transactions are settled at the time of the transaction, and no amounts are owing to the Club at year end in respect of these transactions. The total value of these transactions is low and is considered by the Club to be immaterial.

With the exception of compensation of key management personnel, which is separately disclosed in these statements, there was no related party transaction during the year.

20 Events After the Reporting Period

The financial report was authorised for issue by the Board of Directors, on the date of signing the attached Directors' Declaration. The directors have the right to amend the financial statements after they are issued.

There were no matters or circumstances that have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Club, the results of those operations or the state of affairs of the Club in future financial years.

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Consolidated Entity Disclosure Statement

As at 30 June 2026

Subsection 295(3A)(a) of the Corporations Act 2001 does not apply to the company as the company is not required to prepare consolidated financial statements by Australian Accounting Standards.

The Canberra Highland Society and Burns Club Limited
ABN: 25 008 395 597

Directors' Declaration

The directors of The Canberra Highland Society and Burns Club Limited (the Club) declare that:

1. The financial statements and notes, as set out on pages 4 to 20, are in accordance with the Corporations Act 2001 and the Gaming Machine Act 2004 (ACT), and:

   a. comply with Australian Accounting Standards - Simplified Disclosures and Corporations Regulations 2001; and

   b. give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the Club.

   c. the information disclosed in the consolidated entity disclosure statement on page 21 is true and correct.

2. In the directors' opinion, there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director .....

Director .....

Dated 28 - 10 - 2026

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Independent Auditor's Report
To the Members of The Canberra Highland Society and Burns Club Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of The Canberra Highland Society and Burns Club Limited (the Club), which comprise the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement, and the directors' declaration.

In our opinion, the accompanying financial statements of The Canberra Highland Society and Burns Club Limited are in accordance with the Corporations Act 2001, including:

(i) giving a true and fair view of the Club's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(ii) complying with Australian Accounting Standards – Simplified Disclosures and the Corporations Regulations 2001.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Club in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial statements in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information in the Club's directors' report for the year ended 30 June 2026, but does not include the financial statements and the auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Nexia Duesburys (Audit) (ABN 21 841 510 270) is a firm of Chartered Accountants. It is affiliated with, but independent from Nexia Australia Pty Ltd. Nexia Australia Pty Ltd is a member of Nexia International, a leading, global network of independent accounting and consulting firms. For more information please see www.nexia.com.au/legal. Neither Nexia International nor Nexia Australia Pty Ltd provide services to clients.

Liability limited under a scheme approved under Professional Standards Legislation.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information we are required to report that fact. We have nothing to report in this regard.

Directors' responsibilities for the financial statements

The directors of the Club are responsible for the preparation of:

a) the financial statements (other than the consolidated entity disclosure statement) that give a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the Corporations Act 2001; and

b) the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act 2001, and

for such internal control as the directors determine is necessary to enable the preparation of:

i) the financial statements (other than the consolidated entity disclosure statement) that give a true and fair view and are free from material misstatement, whether due to fraud or error; and

ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for overseeing the Club's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial statements is located at The Australian Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

Nexia Duesburys (Audit)
Canberra, 28 October 2026

M C Barrett
Partner

For the Year Ended 30 June 2026

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Information to be Provided under the Gaming Machine Act 2004 (ACT) for the Year Ended 30 June 2026

a) Arrangements with influential persons

The Club has written employment contracts, on normal commercial terms, with the executive management. There are no contracts or arrangements with directors.

b) Contracts over $99,999

The Club does not have any contracts with suppliers over $99,999.

c) Staff benefits

One employee of the Club received remuneration in excess of $150,000 for the financial year ended 30 June 2026 (2025: 1).

CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)
AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT
FOR THE PERIOD FROM 1 JULY 2025 TO 30 JUNE 2026

Over its 100-year history The Canberra Highland Society and Burns Club Limited (the Club) has become an integral part of the social dynamic in Kambah and surrounding areas. Founded to foster the works of Robert Burns and promote Scottish culture in the Canberra region. The Club has a proud history of not only serving these primary purposes but also supporting the community in the local area.

Over our many years in Canberra we have worked closely with a widely diverse range of community groups providing support in various forms to help organisations meet their goals.

We have various avenues for communication with the community inclusive of social media, website and directly to our membership base. As a result of these channels, the Club receives direct requests for support on a regular basis with all proposals brought forward to the Board of Directors for assessment.

Any organisation that receives financial support from the Club enters into an agreement underlining the recipient entity, the purpose of the funding, terms and agreed amount. Confirmation detailing the purpose and use of the funding are sought on a as needs basis.

All organisations that receive In-Kind support from the Club provide their details and the purpose of the In-Kind donation in writing.

All processes and procedures are reviewed by the Board of Canberra Highland Society and Burns Club on an ongoing basis.

CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)
AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT
FOR THE PERIOD FROM 01/07/2025 TO 30/06/2026

CLUB GAMING REVENUE	**Total ($)**
GROSS GAMING MACHINE REVENUE (GGMR)	
(Total after deducting players' winnings (excluding jlinked jackpots) and any amount set aside under a linked-jackpot arranglement for the payment of jackpot payouts)	7,395,111
24% OF GGMR	1,774,827
GAMING MACHINE TAX LIABILITY (tax payable under section 159 of the Act)	1,402,816
TOTAL NET GAMING MACHINE REVENUE (NGMR)	4,217,468

COMMUNITY PURPOSE CONTRIBUTIONS (CPCs) BY CATEGORY	**MONETARY ($)**	**IN-KIND($)**	**TOTAL ($)**	**(%) of NGMR**
VALUE OF PAYMENTS TO GAMBLING HARM PREVENTION AND MITIGATION FUND (GHPMF) (0.75% OF GGMR	55,454	-	55,454	1.31%
VALUE OF CHIEF MINISTER'S CHARITABLE FUND PAYMENTS (0.4%) IN CLUB'S FIN. YEAR	16,816	-	16,816	0.40%
VALUE OF GAMBLING HARM PREVENTION AND MITIGATION FUND PAYMENTS (0.4%) IN CLUB'S FIN. YEAR	16,816	-	16,816	0.40%
SUPPORTING A CHARITABLE CAUSE	-	18,200	18,200	0.43%
PROVIDING RECREATION OPPORTUNITIES	10,000	23,900	33,900	0.80%
PROVIDING EDUCATION OPPORTUNITIES	10,000	38,000	48,000	1.14%
IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY	17,000	700	17,700	0.42%
BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT	140,741	62,250	202,991	4.81%
PREVENTING OR MITIGATING HARM CAUSED BY DRUG OR ALCOHOL MISUSE OR DEPENDANCE	-	-	-	0.00%
BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT (ADJUSTED)		-	-	0.00%
PROVIDING RELIEF OR ASSISTANCE TO PEOPLE LIVING IN AUSTRALIA FOLLOWING A NATURAL DISASTER	-	-	-	0.00%
EMERGENCY COMMUNITY PURPOSE CONTRIBUTIONS - LOCAL LIVE PERFORMANCE INDUSTRY	-	-	-	0.00%
TOTAL VALUE OF ELIGIBLE COMMUNITY PURPOSE CONTRIBUTIONS	**$ 266,827**	**$ 143,050**	**$ 409,877**	**9.72%**
VALUE OF CLAIMED CPCs OTHER THAN CONTRIBUTION OF 0.75% OF GGMR TO THE GHPMF			$ 320,791	7.61%
TOTAL VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS			$ 376,245	8.92%
CLAIMED MONETARY COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR				6.33%
CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR				8.92%
REQUIRED COMMUNITY PURPOSE CONTRIBUTION (8%)			$ 337,397	8.00%
EXCESS/(DEFICIT) OF CLAIMED COMMUNITY CONTRIBUTIONS COMPARED			**$ 38,848**	**0.92%**
VALUE OF CONTRIBUTIONS TO REGISTERED POLITICAL PARTIES AND THEIR ASSOCIATED POLITICAL ENTITIES		$ 7,700	$ 7,700	0.18%

CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)
AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT
FOR THE PERIOD FROM 01/07/2025 TO 30/06/2026

CATEGORY - SUPPORTING A CHARITABLE CAUSE

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY ($)	AMOUNT IN-KIND ($)
01/07/2025-30/06/2026	ACT Foster & Rescue	17 x Room Hire for Meetings	-	5,950
01/07/2025-30/06/2026	U3A Trees Group (Taboo)	29 x Room Hire for Meetings		10,150
01/07/2025-30/06/2026	Indian Senior Citizens Association	2 x Room Hire for Meetings		700
01/07/2025-30/06/2026	Monaro Community First	2 x Room Hire for Meetings		700
01/07/2025-30/06/2026	Saving Canberra Kangaroos	4 x Room hire for Meetings		700
		Sub Total for Supporting a Charitable Cause:	**-**	**18,200**
		TOTAL FOR SUPPORTING A CHARITABLE CAUSE:		**18,200**

CATEGORY - PROVIDING RECREATION OPPORTUNITIES

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY ($)	AMOUNT IN-KIND ($)
01/07/2025-30/06/2026	Burns Club Pipe Band	12 x Room Hire for Meetings/Practice		3,000
		Funding for Burns Club Pipe Band for the provision of:		
		- Uniforms (incl kilts)	7,000	
		- Reeds and Chanters	3,000	
		SUB-TOTAL	**10,000**	**3,000**
01/07/2025-30/06/2026	Tuggeranong Book Club	11 x Room Hire for Meetings		2,500
01/07/2025-30/06/2026	Seasoned Voices Choir Group	12 x Room Hire for Meetings		2,350
01/07/2025-30/06/2026	ACT TPI Assoc	11 x Room Hire for Meetings		3,850
01/07/2025-30/06/2026	Lions Youth Haven	8 x Room Hire for Meetings		2,250
01/07/2025-30/06/2026	Tuggeranong Magicians Club	12 x Room Hire for Meetings		3,850
01/07/2025-30/06/2026	Fiat Car Club	11 x Room hire for Meetings		3,850
01/07/2025-30/06/2026	Country Music Assoc of Canberra	9 x Room Hire for Meetings		2,250
		Sub Total for Providing Recreation Opportunities :	**10,000**	**23,900**
		TOTAL FOR PROVIDING RECREATION OPPORTUNITIES:		**33,900**

CATEGORY - PROVIDING EDUCATION OPPORTUNITIES

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY ($)	AMOUNT IN-KIND ($)
01/07/2025-30/06/2026	Canberra College of Piping & Drumming	30 x Room Hire for lessons/Meetings		10,700
		Funding for School Program for the provision of:		
		- Equipment Purchases for Donation/Uniforms	10,000	
		SUB-TOTAL	**10,000**	**10,700**
01/07/2025-30/06/2026	U3A Italian Conversation Class	67 x Room Hire for Meetings		23,450
01/07/2025-30/06/2026	CSFG Novel Writing Group	11 x Room Hire for Meetings		3,850
		Sub Total for Providing Education Opportunities :	**10,000**	**38,000**
		TOTAL FOR PROVIDING EDUCATION OPPORTUNITIES:		**48,000**

CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)
AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT
FOR THE PERIOD FROM 01/07/2025 TO 30/06/2026

CATEGORY - IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY ($)	AMOUNT IN-KIND ($)
01/07/2025-30/06/2026	Canberra College of Piping and Drumming	Highland Gathering	17,000	
01/07/2025-30/06/2026	Multicutural Ass	2 x Room Hire for Meetings		700
		Sub Total for Improving Social Inclusion, Equality or Cultural Diversity:	**17,000**	**700**
		TOTAL FOR IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY:		**17,700**

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY ($)	AMOUNT IN-KIND ($)
01/07/2025-30/06/2026	Canberra Highland Dance Academy	Funding for the provision of:		
		- Uniform/Costume Contribution	300	
		- Insurance	290	
		- Equipment & Supplies	500	
		- Education Costs	200	
		- Venue Hire	-	
		- Sundry	210	
		SUB-TOTAL	**1,500**	**-**
01/07/2025-30/06/2026	Burns Social Golf Club	17 x Room Hire for Meetings/Presentations		5,550
		SUB-TOTAL	**-**	**5,550**
01/07/2025-30/06/2026	Burns Football Club	35 x Room Hire for Meetings		5,350
		Funding for the provision of:		
		- Uniforms/Equipment	5,500	
		- Insurances	8,000	
		- Presentation/Season Sundries	2,000	
		- Registration Fee Contributions	4,500	
		SUB-TOTAL	**20,000**	**5,350**
	Burns Darts Club			
		12 x Room Hire for Meetings		1,800
		Funding for the provision of:		
		- Registration Fee Contributions	8,740	
01/07/2025-30/06/2026		Provision for Annual Tournament registration		
		SUB-TOTAL	**8,740**	**1,800**
	Burns Club Cue Sports			
		4 x Room Hire for Meetings		1,400
		Funding for the provision of:		
01/07/2025-30/06/2026		- Equipment & Supplies	1	
		SUB-TOTAL	**1**	**1,400**
	Magpies Football Club		105,000	
		Sponsorship for:		
		- Canteen		
		- Footballs		
		- Functions		
		- Insurance		
		- Laundry		
		- Merchandise		
		- Repairs and maintenance		
01/07/2025-30/06/2026		- Subscriptions		
		SUB-TOTAL	**105,000**	**-**
01/07/2025-30/06/2026	Kanga Cup	Junior football in the ACT	5,500	
01/07/2025-30/06/2026	Lessons and Junior Clinics	Junior Golf Training		10,750
01/07/2025-30/06/2026	Holt Golf Committee	19 x Room Hire for Meetings		6,650
01/07/2025-30/06/2026	Holt Ladies Golf Committee	14 x Room Hire for Meetings		4,900

CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)
AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT
FOR THE PERIOD FROM 01/07/2025 TO 30/06/2026

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT (CONTINUED)

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY ($)	AMOUNT IN-KIND ($)
01/07/2025-30/06/2026	ACT Model Aircraft Club	1 x Room Hire for Meetings		350
01/07/2025-30/06/2026	ACT Monaro District Golf Club	1 x Room Hire for Meetings		350
01/07/2025-30/06/2026	ACT Darts	10 x Room Hire for Meetings/Presentations		3,400
01/07/2025-30/06/2026	ACT Regional Committee Highland Dance	4 x Room Hire for Meetings		1,050
01/07/2025-30/06/2026	Junior Bushrangers	2 x Room Hire for Meetings		500
01/07/2025-30/06/2026	Snooker & Billiard Assoc	4 x Room Hire for Meetings		1,900
01/07/2025-30/06/2026	Tuggeranong Buffaloes Football Club	14 x Room Hire for Meetings		2,700
01/07/2025-30/06/2026	ACT Dual MC Group	10 x Room Hire for Meetings		3,400
01/07/2025-30/06/2026	Canberra Gliding Club	10 x Room Hire for Meetings		3,100
01/07/2025-30/06/2026	Dual Sports MC Riders	5 x Room Hire for Meetings		3,500
01/07/2025-30/06/2026	Tuggeranong Book Club	5 x Room Hire for Meetings		1,500
01/07/2025-30/06/2026	Heritage Nissan Canberra Region	12 x Room Hire for Meetings		4,100
		Sub Total for Benefitting or Increasing Participation in Community Sport:	**140,741**	**62,250**
		TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT:		**202,991**

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN WOMEN'S SPORT

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY ($)	
			ACTUAL AMOUNT	ADJUSTED AMOUNT
		Sub Total for Benefitting or Increasing Participation in Women's Sport:	**-**	**-**
			AMOUNT IN-KIND ($)	
			ACTUAL AMOUNT	ADJUSTED AMOUNT
			-	-
		Sub Total for Benefitting or Increasing Participation in Women's Sport:	-	-
		TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN WOMEN'S SPORT:		-

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Independent Auditor's Report to the Members of The Canberra Highland Society and Burns Club Limited

Opinion on the Community Purpose Contribution Statement

We have audited the attached Community Purpose Contribution Statement (the Statement) of The Canberra Highland Society and Burns Club Limited for the financial year ended 30 June 2026 as required under Section 172 of the Gaming Machine Act 2004 and Section 74A of the Gaming Machine Regulation 2004.

In our opinion, the accompanying Community Purpose Contribution Statement is in accordance with the Gaming Machine Act 2004, including:

(i) giving a true and fair view of the Club's Community Purpose Contributions for the period from 1 July 2025 to 30 June 2026; and
(ii) complying with Section 172 of the Gaming Machine Act 2004 and Section 74A of the Gaming Machine Regulation 2004.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's responsibility for the audit of the Statement section of our report. We are independent of the entity in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the Statement in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Directors' responsibility for the Community Purpose Contribution Statement

The Directors are responsible for the preparation of the Statement in accordance with Section 172 of the Gaming Machine Act 2004 and Section 74A of the Gaming Machine Regulation 2004. The Directors are also responsible for such internal control as they determine is necessary to enable the preparation of a Statement that is free from material misstatement whether due to fraud or error.

Nexia Duesburys (Audit) (ABN 21 841 510 270) is a firm of Chartered Accountants. It is affiliated with, but independent from Nexia Australia Pty Ltd. Nexia Australia Pty Ltd is a member of Nexia International, a leading, global network of independent accounting and consulting firms. For more information please see www.nexia.com.au/legal. Neither Nexia International nor Nexia Australia Pty Ltd provide services to clients.

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Auditor's responsibility for the audit of the Statement

Our responsibility is to express an opinion based on our audit conducted in accordance with Australian Auditing Standards. Because of the inherent limitations of any assurance engagement, it is possible that fraud or error or non-compliance may occur and not be detected. An audit is not designed to detect all instances of non-compliance with the requirements of the above-mentioned Act or Regulation as an audit is not performed continuously throughout the period and the audit procedures performed in respect of compliance with these requirements are undertaken on a test basis. The audit opinion expressed in this report has been formed on the above basis.



Nexia Duesburys (Audit)
Canberra, 11 November 2026



M C Barrett
Partner